



RDC PROPERTIES LIMITED

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ANNOUNCEMENT REGARDING THE CONCLUSION OF THE STRATEGIC INVESTMENT TRANSACTION AND WITHDRAWAL OF CAUTIONARY

Shareholders are referred to the cautionary announcement released by RDC Properties Limited (“RDCPL” or “the Company”) on 20 March 2026 regarding a potential strategic investment involving an equity investment together with the provision of additional working capital. The Board of Directors of RDCPL is pleased to advise shareholders that the transaction has now been **concluded**, all definitive transaction documents have been executed, and the required corporate and regulatory approvals for implementation have been obtained, to the extent applicable.

DETAILS OF THE TRANSACTION

RDCPL acquired a 30% equity interest into a development company for the Bergkelder Precinct as well as provided a working capital facility for the project at R150million and R25 million, respectively.

The Bergkelder Precinct represents a large-scale, phased mixed-use redevelopment opportunity within the Adam Tas Corridor in Stellenbosch, one of the Western Cape’s most supply-constrained and structurally resilient property nodes. The site comprises approximately 12.7 hectares of strategically located land, including the historic Mons Cellarium buildings and adjacent industrial properties, positioned for transformation into a high-density mixed-use precinct incorporating retail, residential, hospitality, commercial and public realm components.

Under a disciplined structure with embedded capital and governance controls, Bergkelder offers RDCPL controlled exposure to long-term precinct value creation in a premium micro-market and benefits including:

- Exposure to large-scale precinct development in a premium node.
- Development-driven NAV growth rather than yield compression reliance.

MEMBER OF THE REALESTATE GROUP OF COMPANIES

REGISTRATION NO: BW00000877423

Directors: A Bradley (Chairman)**, GR Giachetti (Vice Chairman)*, G Fisher**, F Giachetti*, T Mganga, N Milne**, L Mosethanyane, J Pari*, S Susman**, S Mathe

*Italian **South African

- Capital protection through phased and structured deployment.
- Asset management and hospitality platform integration.
- Multiple monetisation pathways
- Participation in a policy-aligned regeneration project.

Pursuant to the Botswana Stock Exchange Equity Listings Requirements, shareholders must be provided with full, accurate and timely disclosure of information that may reasonably be expected to have a significant effect on the price, value or market activity in listed securities. In line with that obligation, the Company confirms the following:

- the transaction that was the subject of the cautionary announcement has been successfully concluded;
- the cautionary announcement published on 20 March 2026 is accordingly withdrawn; and
- shareholders are no longer required to exercise caution when dealing in the Company's securities on account of that cautionary announcement.

By Order of the Board

20 April 2026

Gaborone