

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026



| <u>STATEMENT OF COMPREHENSIVE INCOME</u> | March | March | March | March |
|--|------------------|--------------------|------------------|--------------------|
| | FY 2026 | FY 2026 | FY 2025 | FY 2025 |
| | USD | ZAR | USD | ZAR |
| | Unaudited | Unaudited | Unaudited | Audited |
| Revenue | 8 303 506 | 144 092 938 | 5 584 312 | 101 838 313 |
| Gross Income | 8 303 506 | 144 092 938 | 5 584 312 | 101 838 313 |
| Finance income | 329 139 | 5 711 633 | 297 173 | 5 419 400 |
| Other operating income | 345 824 | 6 001 176 | 38 037 | 693 666 |
| Other expenses | (1 364 596) | (23 680 198) | (884 634) | (16 132 633) |
| Fair value adjustment on bullion investments | 945 218 677 | 16 402 629 747 | 502 295 927 | 9 160 120 279 |
| Fair value adjustment on debentures | (945 218 677) | (16 402 629 747) | (502 295 927) | (9 160 120 279) |
| Profit before Tax | 7 613 873 | 132 125 549 | 5 034 888 | 91 818 745 |
| Income tax expense | (2 015 047) | (34 967 643) | (1 359 420) | (24 791 061) |
| Profit for the year | 5 598 826 | 97 157 906 | 3 675 468 | 67 027 684 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the year | 5 598 826 | 97 157 906 | 3 675 468 | 67 027 684 |
| Represented by: | - | - | - | - |
| Owners of the company | 5 598 826 | 97 157 906 | 3 675 468 | 67 027 684 |
| Earning per share | | | | |
| Basic earning per share (cents) | 5 598 826 | 97 157 906 | 3 675 468 | 67 027 684 |
| Diluted earnings per share (cents) | 5 598 826 | 97 157 906 | 3 675 468 | 67 027 684 |

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026



| STATEMENT OF FINANCIAL POSITION | March | March | March | March |
|---|----------------------|-----------------------|----------------------|-----------------------|
| | FY 2026 | FY 2026 | FY 2025 | FY 2025 |
| | USD | ZAR | USD | ZAR |
| | Unaudited | Unaudited | Unaudited | Audited |
| ASSETS | | | | |
| Cash and cash equivalents | 3 369 879 | 57 326 474 | 3 413 818 | 62 867 256 |
| Other receivables | 90 742 | 1 543 658 | 91 080 | 1 677 284 |
| Current tax assets | 83 281 | 1 416 734 | 58 451 | 1 076 409 |
| Bullion investments | 2 802 850 995 | 47 680 508 212 | 2 238 539 640 | 41 223 889 359 |
| Total assets | 2 806 394 898 | 47 740 795 078 | 2 242 102 989 | 41 289 510 308 |
| EQUITY AND LIABILITIES | | | | |
| Liabilities | | | | |
| Debenture Liability | 2 802 116 887 | 47 668 020 550 | 2 237 954 976 | 41 213 123 069 |
| Trade and other payables | 433 315 | 7 371 303 | 265 504 | 4 889 393 |
| Deferred tax Liability | 3 443 185 | 58 573 502 | 3 525 613 | 64 926 030 |
| Total liabilities | 2 805 993 386 | 47 733 965 355 | 2 241 746 093 | 41 282 938 491 |
| Equity | | | | |
| Share capital | 16 | 100 | 16 | 100 |
| Retained income | 1 239 410 | 6 829 623 | 1 262 571 | 6 571 717 |
| Foreign currency translation reserve | (837 914) | - | (905 691) | - |
| Equity attributable to owners of the company | 401 511 | 6 829 723 | 356 896 | 6 571 817 |
| Total equity and liabilities | 2 806 394 897 | 47 740 795 078 | 2 242 102 989 | 41 289 510 308 |

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NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026



STATEMENT OF CASH FLOWS

| | March FY 2026 USD Unaudited | March FY 2026 ZAR Unaudited | March FY 2025 USD Unaudited | March FY 2025 ZAR Audited |
|--|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|
| Cash generated by operations | 7 338 868 | 127 353 313 | 4 559 489 | 83 149 120 |
| Tax refunded / (paid) | (2 400 730) | (41 660 496) | (880 952) | (16 065 484) |
| Interest received | 326 532 | 5 666 400 | 295 419 | 5 387 409 |
| Net cash generated by operating activities | 5 264 670 | 91 359 217 | 3 973 956 | 72 471 045 |
| Cash flows from financing activities | | | | |
| Dividends paid to the owners of the company | (5 583 964) | (96 900 000) | (3 959 093) | (72 200 000) |
| Net cash from financing activities | (5 583 964) | (96 900 000) | (3 959 093) | (72 200 000) |
| Net increase/(decrease) in cash and cash equivalents | (319 293) | (5 540 783) | 14 863 | 271 045 |
| Cash at the beginning of the reporting period | 3 413 818 | 62 867 256 | 3 315 346 | 62 596 212 |
| Effects of currency translation on cash and cash equivalents | 275 355 | | 83 609 | |
| Total cash at the end of the year | 3 369 879 | 57 326 474 | 3 413 818 | 62 867 256 |

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NEW GOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026



STATEMENT OF CHANGES IN EQUITY

| | Share Capital | Retained Income | Foreign Translation Reserve | Total Equity |
|---|---------------|------------------|-----------------------------|----------------|
| | USD | USD | USD | USD |
| Balance at 1 April 2024 | 16 | 1,115,175 | (911,557) | 203,634 |
| Changes in equity | | | | |
| Total comprehensive income for the year | - | 3,675,468 | - | 3 675 468 |
| Dividends declared | - | (3,528,073) | - | (3 528 073) |
| Change in foreign translation reserve | - | - | 5 866 | 5 866 |
| Balance at 31 March 2025 | 16 | 1 262 571 | (905 691) | 356 896 |
| Balance at 1 April 2025 | 16 | 1,262,571 | (905,691) | 356,896 |
| Changes in equity | | | | |
| Total comprehensive income for the year | - | 5,598,826 | - | 5 598 826 |
| Dividends declared | - | (5,621,987) | - | (5 621 987) |
| Change in foreign translation reserve | - | - | 67 776 | 67 776 |
| Balance at 31 March 2026 | 16 | 1 239 410 | (837 914) | 401 511 |

Note

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