

CHOPPIES ENTERPRISES LIMITED
Registration number BW00001142508
ISIN: BW0000001072
BSE SHARE CODE: CHOP-EQO
JSE SHARE CODE: CHP
Tax Reference Number: C08710401018
("Choppies" or "Company")



CASH DIVIDEND FINALISATION ANNOUNCEMENT

Shareholders are referred to the announcement released on the Botswana Stock Exchange ("**BSE**") and Johannesburg Stock Exchange ("**JSE**") on 25 March 2026, wherein the Company confirmed that a gross final dividend of 1.0 thebe per share, in respect of the six months ended 31 December 2025, had been declared to shareholders appearing on the Company's JSE and BSE share registers on Friday, 17 April 2026 ("**Dividend**").

In respect of shareholders registered on the BSE:

The Dividend net of Botswana withholding taxes of 10% shall be 0.9 thebe per share.

	2026
Declaration date	Wednesday, 25 March
Last day to trade cum dividend	Tuesday, 14 April
Trading ex-dividend commences	Wednesday, 15 April
Record date	Friday, 17 April
Dividend payment date	Wednesday, 29 April

In respect of shareholders registered on the JSE:

The Dividend shall be paid in Rand to shareholders on the South African register, calculated at the Botswana Pula ("**BWP**") to South African Rand ("**ZAR**") exchange rate of BWP 1 / ZAR 1.15500 as of Friday, 10 April 2026, and accordingly the gross Dividend payable to such shareholders is 1.15500 cents per share, less withholding taxes (see below). The Dividend has been declared from income reserves and is a foreign dividend in respect of South African resident shareholders.

	2026
Declaration date	Wednesday, 25 March
Currency determination date	Friday, 10 April
Currency conversion rates announced (Finalisation announcement)	Monday 13 April
Last day to trade cum dividend	Tuesday, 14 April
Trading ex-dividend commences	Wednesday, 15 April
Record date	Friday, 17 April
Dividend payment date	Wednesday, 29 April

The following information is provided to shareholders in respect of dividend tax:

- Shareholders are advised that Botswana dividend withholding tax of 10% on the declared dividend will be applicable to all shareholders resulting in a net amount of 1.03950 cents per share.
- Dividends payable to non-exempt shareholders registered on the JSE are subject to 20% withholding tax in accordance with the South African Income Tax Act, unless varied in accordance with any relevant Double Tax Agreement. The applicable South African withholding tax is reduced by the amount of the Botswana dividend withholding tax deducted, resulting in a maximum withholding tax rate on dividends of 20%, being a net amount of 0.92400 cents per share.

- Withholding taxes on dividends payable to Botswana residents, non-exempt shareholders registered on the JSE, are restricted to 15% in accordance with the Botswana/South Africa Double Tax Agreement, resulting in a net amount of 0.98175 cents per share.
- Shareholders must acknowledge that neither the Company nor its advisors provide any specific tax advice in connection with this notice. The Company makes no representations concerning the tax consequences of this notice. Shareholders must consult with their tax advisors concerning the tax consequences of this notice.

The Company has a primary listing on the BSE and a secondary listing on the JSE.

13 April 2026

BSE Sponsoring Broker
Motswedi Securities (Pty) Ltd



JSE Sponsor
PSG Capital

