



Firm of Chartered Accountants
2nd Floor
Plot 22, Khama Crescent
P O Box 41015
Gaborone, Botswana

Tel: +267 397 4078/ 365 4000
Fax: +267 397 4079
Email: eybotswana@za.ey.com
Partnership registered in Botswana
Registration No: 10829
VAT No: P03625401112
www.ey.com

Report on review of consolidated and separate financial information

To the shareholders of Turnstar Holdings Limited

Introduction

We have reviewed the accompanying consolidated and separate statements of financial position of Turnstar Holdings Limited and its subsidiaries ("the Group") as at 31 January 2024 and the related consolidated and separate statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended and notes, comprising a summary of material accounting policies and other explanatory notes ("consolidated financial information") set out on pages 6 to 66.

Management is responsible for the preparation and presentation of the consolidated financial information using the framework principles, the recognition and measurement principles of International Financial Reporting Standards and to ensure that the consolidated and separate financial statements contain the presentation and disclosures required by International Accounting Standard 34, 'Interim Financial Reporting'.

Our responsibility is to express a conclusion on this consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial information as at and for the year ended 31 January 2024 is not prepared, in all material respects, in accordance with the framework principles, the recognition and measurement principles of International Financial Reporting Standards and do not contain the presentation and disclosures required by the International Accounting Standard 34, 'Interim Financial Reporting'.

Ernst & Young

Practising member: Francois J Roos

Partner

Membership number: CAP 0013 2024

Certified Auditor

Gaborone

Date: 30 April 2024