

News Release

17 April 2024

Anglo American rough diamond sales value for De Beers' third sales cycle of 2024

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' third sales cycle of 2024, amounting to \$445 million.

	Cycle 3 2024 ⁽¹⁾ (provisional)	Cycle 2 2024 ⁽²⁾ (actual)	Cycle 3 2023 (actual)
Sales value ⁽³⁾	\$445m	\$431m	\$542m

(1) Cycle 3 2024 provisional sales value represents sales as at 16 April.

(2) Cycle 2 2024 actual sales value represents sales between the dates of 1 February and 12 March.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 3 represents the expected sales value for the period and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "Many diamond businesses are continuing to take a cautious approach to purchases amidst the uncertain economic landscape and the slow pace of growth in China. However, we saw a further uptick in our rough diamond sales in our third sales cycle, ahead of what is usually a slower period for rough diamond demand in the second quarter of the year."

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Notes to editors:

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As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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