



UNITED CAPITAL FERTILIZER ZAMBIA COMPANY LIMITED

Incorporated in the Republic of Zambia on 23 August 2021

Company Registration No. 120210019589

("UCF" or "the Issuer")

ANNOUNCEMENT REGARDING THE ISSUANCE AND LISTING OF AGGREGATE NOMINAL AMOUNT OF USD 32,000,000 SERIES B UNSECURED NOTES

This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the unsecured bonds or other securities of the Issuer, nor is this announcement circulated to invite offers for any securities of the Issuer.

United Capital Fertilizer Zambia Company Limited ("UCF" or "the Company") is a Zambian company that was incorporated on the 23rd of August 2021 to manufacture fertilizer primarily for the Zambia agriculture sector and exporting into the Southern African region. UCF commissioned its compound D fertilizer manufacturing plant in September 2022, with a production capacity of 300,000 metric tons per year at an investment cost of USD138 million. As part of the company's strategic plan, UCF has commenced the construction works for a second Urea fertilizer manufacturing plant with a capacity of 300,000 metric tons per year plant at an investment cost of USD595 million.

United Capital Fertilizer Zambia Company Limited is publishing this announcement in accordance with the Botswana Stock Exchange's (BSE) Listing Requirements.

On 1 March 2024, UCF issued notes with an aggregate nominal value of USD 32,000,000 out of the USD 500 Million Multi-Currency Medium-Term Note Programme (the "Note Programme") dated 7 September 2023 which constitutes the programme memorandum for the purposes of this issue.

The terms of the issuance are as follows:

Aggregate Nominal Value:	USD 32,000,000
Currency:	United States Dollar
Status:	Senior, Unsecured
Maturity:	28 February 2025
Interest Profile:	Fixed Rate
Interest Rate:	10 per cent per annum

The BSE has given approval for the notes to be listed and as such they were listed on 8 April 2024.

Documents Available

So long as Notes are capable of being issued under the Programme, copies of the following documents will, when published, be available for inspection by Noteholders on reasonable notice from the registered office of the Issuer for the time being in Lusaka, Zambia and the Sponsoring Broker in Gaborone, Botswana:

- i the published annual report of the Issuer, incorporating the audited annual financial statements of the Issuer in respect of the most recent two financial years;
- ii a copy of the Programme Memorandum;
- iii any future prospectuses, Supplementary Programme Memoranda, supplementary listing particulars, information memoranda and supplements (including the Pricing Supplements in respect of listed Notes) to the Programme Memorandum and any other documents incorporated herein or therein by reference;
- iv a copy of the Trust Deed and any Supplementary Trust Deed; and
- v advisors' letters of consent.

CORPORATE INFORMATION

Legal Advisors to the Issuer

Collins Newman & Co...

 **NSAPATO & Co.**
ADVOCATES

Advisors & Arrangers

MHMK
ADVISORY
PARTNERS

Meraki
Capital

Reporting Accountants



Sponsoring Broker

**IMARA**
Capital Securities
(A member of the Botswana Stock Exchange)

Transfer Secretary, Calculation Agent and Paying Agent

**csd**
CENTRAL SECURITIES DEPOSITORY
BOTSWANA

Trustee

DPS Consulting Services (Pty) Ltd