

CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2011/143100/06

Registered as an external company in the Republic of Botswana

Botswana registration number: BW00001085331

JSE Limited (“**JSE**”) share code: CAA

Botswana Stock Exchange (“**BSE**”) share code: CAS-EQO

ISIN: ZAE400000036

(“**CA&S**” or “**the Company**”)



Taking brands beyond borders

FINALISATION ANNOUNCEMENT AND NOTICE OF DIVIDEND CURRENCY EXCHANGE RATE

Shareholders are referred to the Company’s audited financial results for the year ended 31 December 2023, announced on 27 March 2024, in which announcement CA&S, *inter alia*, declared a final gross cash dividend of 19.56 South African cents (“**ZAc**”) (or Botswana thebe (“**BWt**”) equivalent) per ordinary share for shareholders appearing on the Company’s JSE and BSE share registers on Friday, 19 April 2024 (“**Dividend**”).

For shares held on the South African share register, the cash consideration in itself will be exempt from income tax as it constitutes a dividend. The cash consideration will generally give rise to a liability for dividends tax at the rate of 20% in accordance with the Income Tax Act, No. 58 of 1962, as amended (“**South African Income Tax Act**”). A shareholder who does not qualify for an exemption from the dividends tax will receive a net dividend of 15.648 ZAc per share. The exemption from dividend tax is for instance available to South African companies, provided a shareholder has signed and delivered the relevant declaration and undertaking to the Company beforehand. Non-resident shareholders, South African individuals and South African trusts (if they are the beneficial holder of the shares) will not qualify for the exemption from dividends tax. A reduced rate of dividends tax will apply should the shareholder be a non-resident and South Africa has concluded a double taxation convention with the country of which the shareholder is a resident. In the event that any shareholder does not qualify for an exemption from the dividends tax or a reduced rate of dividends tax applies, CA&S will withhold the relevant portion from the cash consideration in relation to a particular shareholder in order to make payment of such liability for dividends tax. Any dividend that is declared by CA&S to South African shareholders will be deemed to be a local dividend for South African tax purposes.

As per the double taxation agreement between Botswana and South Africa, withholding tax in South Africa of 15% is deducted from dividends distributed to Botswana shareholders. Botswana shareholders are advised that the Dividend was calculated at the average South African Rand (“**ZAR**”) to Botswana Pula (“**BWP**”) exchange rate of ZAR 1 / BWP 0.72369 on 3 April 2024, resulting in a gross Dividend of 14.15538 BWt per share, while the Dividend net of 15% withholding tax is 12.03207 BWt per share. This Dividend is treated as a foreign dividend for Botswana shareholders. Botswana shareholders should consider whether any additional taxes may be applicable to them and obtain advice from a tax advisor, where appropriate.

Dematerialised and certificated shareholders' Dividend will be paid into the nominated bank account of each shareholder. Shareholders are requested to ensure that the Company has their latest valid banking details to ensure that the Dividend payment can be processed.

Shareholders must take individual advice as to applicable taxes.

Centurion
3 April 2024

JSE Sponsor
PSG Capital



PSG CAPITAL

BSE Sponsoring Broker
Imara Capital Securities

