

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                        | March<br>Q4 2023 | March<br>Q4 2023  | March<br>Q4 2022 | March<br>Q4 2022  |
|---|------------------|-------------------|------------------|-------------------|
|   | USD<br>Unaudited | ZAR<br>Unaudited  | USD<br>Unaudited | ZAR<br>Audited    |
| Revenue   | 4 225 255        | 71 583 329        | 5 314 515        | 78 924 176        |
| <b>Gross Income</b>   | <b>4 225 255</b> | <b>71 583 329</b> | <b>5 314 515</b> | <b>78 924 176</b> |
| Finance income  | 223 462          | 3 785 848         | 146 061          | 2 169 098         |
| Other operating income  | 65 846           | 1 115 548         | 45 010           | 668 426           |
| Other expenses  | ( 937 994)       | ( 15 891 289)     | ( 912 148)       | ( 13 546 020)     |
| Fair value adjustment on bullion investments                    | 277 147 490      | 4 695 371 210     | 23 178 934       | 344 222 972       |
| Fair value adjustment on debentures                             | ( 277 147 490)   | ( 4 695 371 210)  | ( 23 178 934)    | ( 344 222 972)    |
| Profit before Tax   | 3 576 569        | 60 593 437        | 4 593 438        | 68 215 680        |
| Income tax expense  | ( 969 304)       | ( 16 421 741)     | ( 1 144 905)     | ( 17 002 615)     |
| <b>Profit for the year</b>                                      | <b>2 607 265</b> | <b>44 171 696</b> | <b>3 448 533</b> | <b>51 213 066</b> |
| Other comprehensive income                                      | -                | -                 | -                | -                 |
| <b>Total comprehensive income for the year</b>                  | <b>2 607 265</b> | <b>44 171 696</b> | <b>3 448 533</b> | <b>51 213 066</b> |
| <b>Total comprehensive income for the year attributable to:</b> |                  |                   |                  |                   |
| Owners of the company   | <b>2 607 265</b> | <b>44 171 696</b> | <b>3 448 533</b> | <b>51 213 066</b> |
| <b>Earning per share</b>  |                  |                   |                  |                   |
| Basic earning per share (cents)                                 | 2 607 265        | 44 171 696        | 3 448 533        | 51 213 066        |
| Diluted earnings per share (cents)                              | 2 607 265        | 44 171 696        | 3 448 533        | 51 213 066        |

## Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



| <b>STATEMENT OF FINANCIAL POSITION</b> | <b>March<br/>Q4 2023<br/>USD<br/>Unaudited</b> | <b>March<br/>Q4 2023<br/>ZAR<br/>Unaudited</b> | <b>March<br/>Q4 2023<br/>USD<br/>Unaudited</b> | <b>March<br/>Q4 2023<br/>ZAR<br/>Audited</b> |
|--|--|--|--|--|
| <b>ASSETS</b>                          |  |  |  |  |
| <b>Current assets</b>                  |  |  |  |  |
| Other receivables                      | 90 164   | 1 597 696                                      | 69 136   | 1 009 436                                    |
| Bullion investments                    | 1 456 287 660                                  | 25 805 146 903                                 | 1 539 934 256                                  | 22 484 074 409                               |
| Cash and cash equivalents              | 3 632 101                                      | 64 360 150                                     | 4 302 650                                      | 62 821 574                                   |
| <b>Total assets</b>                    | <b>1 460 009 925</b>                           | <b>25 871 104 749</b>                          | <b>1 544 306 042</b>                           | <b>22 547 905 419</b>                        |
| <b>EQUITY AND LIABILITIES</b>          |  |  |  |  |
| <b>Equity</b>                          |  |  |  |  |
| Share capital                          | 16   | 100  | 16   | 100  |
| Retained income                        | 1 115 345                                      | 3 862 242                                      | 1 213 117                                      | 5 790 546                                    |
| Foreign currency translation reserve   | ( 897 360)                                     | -  | ( 816 500)                                     | -  |
|  | <b>218 001</b>                                 | <b>3 862 342</b>                               | <b>396 633</b>                                 | <b>5 790 646</b>                             |
| Deferred tax Liability                 | <b>3 156 550</b>                               | <b>55 933 476</b>                              | <b>3 699 713</b>                               | <b>54 018 297</b>                            |
| <b>Current liabilities</b>             |  |  |  |  |
| Trade and other payables               | 629 188  | 11 149 094                                     | 512 733  | 7 486 242                                    |
| Current tax liabilities                | 117 240  | 2 077 467                                      | 176 207  | 2 572 744                                    |
| Debenture Liability                    | 1 455 888 948                                  | 25 798 082 371                                 | 1 539 520 756                                  | 22 478 037 490                               |
|  | <b>1 456 635 375</b>                           | <b>25 811 308 931</b>                          | <b>1 540 209 695</b>                           | <b>22 488 096 476</b>                        |
| <b>Total liabilities</b>               | <b>1 459 791 925</b>                           | <b>25 867 242 407</b>                          | <b>1 543 909 408</b>                           | <b>22 542 114 773</b>                        |
| <b>Total equity and liabilities</b>    | <b>1 460 009 925</b>                           | <b>25 871 104 749</b>                          | <b>1 544 306 042</b>                           | <b>22 547 905 419</b>                        |

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# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



## STATEMENT OF CASH FLOWS

|  | March<br>Q4 2023<br>USD<br>Unaudited | March<br>Q4 2023<br>ZAR<br>Unaudited | March<br>Q4 2023<br>USD<br>Unaudited | March<br>Q4 2023<br>ZAR<br>Audited |
|--|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------|
| Cash from operating activities                               | 3 250 532                            | 55 069 798                           | 4 543 373                            | 67 472 185                         |
| Tax refunded / (paid)  | ( 885 494)                           | ( 15 001 838)                        | ( 921 870)                           | ( 13 690 394)                      |
| Interest received  | 210 758                              | 3 570 617                            | 144 182                              | 2 141 205                          |
| <b>Cash from operating activities</b>                        | <b>2 575 797</b>                     | <b>43 638 577</b>                    | <b>3 765 685</b>                     | <b>55 922 996</b>                  |
| <b>Cash flows from financing activities</b>                  |                                      |                                      |                                      |                                    |
| Dividends paid to the owners of the company                  | ( 2 484 981)                         | ( 42 100 000)                        | ( 3 397 150)                         | ( 50 450 000)                      |
| <b>Net cash from financing activities</b>                    | <b>( 2 484 981)</b>                  | <b>( 42 100 000)</b>                 | <b>( 3 397 150)</b>                  | <b>( 50 450 000)</b>               |
| <b>Total cash movement for the year</b>                      | <b>90 816</b>                        | <b>1 538 577</b>                     | <b>368 535</b>                       | <b>5 472 996</b>                   |
| Cash at the beginning of the reporting period                | 4 302 650                            | 62 821 574                           | 3 883 064                            | 57 348 578                         |
| Effects of currency translation on cash and cash equivalents | ( 761 364)                           |                                      | 51 051                               |                                    |
| <b>Total cash at the end of the year</b>                     | <b>3 632 101</b>                     | <b>64 360 150</b>                    | <b>4 302 650</b>                     | <b>62 821 574</b>                  |

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023**



**STATEMENT OF CHANGES IN EQUITY**

|   | Share Capital | Retained Income  | Foreign Translation Reserve | Total Equity   |
|---|---------------|------------------|-----------------------------|----------------|
|   | USD           | USD              | USD                         | USD            |
| <b>Balance at 1 April 2021</b>          | <b>16</b>     | <b>1,052,598</b> | <b>(813,730)</b>            | <b>238,884</b> |
| Changes in equity                       |               |                  |                             |                |
| Total comprehensive income for the year | -             | 3,448,533        | -                           | 3 448 533      |
| Dividends declared                      | -             | (3,288,013)      | -                           | ( 3 288 013)   |
| Change in foreign translation reserve   | -             | -                | ( 2 770)                    | ( 2 770)       |
| <b>Balance at 31 March 2022</b>         | <b>16</b>     | <b>1 213 117</b> | <b>( 816 500)</b>           | <b>396 633</b> |
| <b>Balance at 1 April 2022</b>          | <b>16</b>     | <b>1,213,117</b> | <b>(816,500)</b>            | <b>396,633</b> |
| Changes in equity                       |               |                  |                             |                |
| Total comprehensive income for the year | -             | 2,607,265        | -                           | 2 607 265      |
| Dividends declared                      | -             | (2,705,037)      | -                           | ( 2 705 037)   |
| Change in foreign translation reserve   | -             | -                | ( 80 860)                   | ( 80 860)      |
| <b>Balance at 31 March 2023</b>         | <b>16</b>     | <b>1 115 345</b> | <b>( 897 360)</b>           | <b>218 001</b> |

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