

News Release

18 April 2023

Anglo American updates on sustainability progress – carbon neutrality, thriving communities and workplace culture

Anglo American plc (“Anglo American”) is today presenting its regular sustainability performance update, including progressing towards carbon neutral operations, creating thriving communities, and building a safe, inclusive and diverse workplace culture.

Duncan Wanblad, Chief Executive of Anglo American, said: “Addressing climate change is an increasingly urgent challenge for all businesses. With our diversified product portfolio, we are well-placed to responsibly deliver many of the critical metals and minerals the world requires to transition to a cleaner, greener world. Our commitment to being part of the solution begins in our own business by meeting our carbon neutrality goals, while recognising that partnerships are vital to deliver our shared endeavour of a low carbon future.

“Everyone needs to play their part, from governments and businesses, to civil society and individuals. It is essential we also support skills and jobs and help catalyse new economic activity because this transition must include all of society – it must be ‘Just’. Through our Collaborative Regional Development approach, we act as a development partner to help improve lives by catalysing thriving communities with diversified economies that endure and prosper well beyond our presence.”

Carbon neutral operations by 2040

Anglo American is progressing towards its ambition to become carbon neutral across our operations by 2040. At the end of 2022, our Scope 1 and 2 emissions were 21% below the peak levels of 2019. This significant reduction reflects our transition to 100% renewable electricity supply across our South America operations, with Australia to follow in 2025. In southern Africa, now our largest source of Scope 2 emissions, we have partnered with EDF Renewables to develop 3-5 GW of clean generation capacity over the next decade.

While Scope 3 emissions reduction is largely dependent on the decarbonisation of our value chains and the steel industry in particular, which represents the significant majority of our footprint, we are progressing on our target to halve these emissions by 2040. With this in mind, we are working with several prominent steelmaking customers to help develop cleaner steelmaking technologies. We are also cutting carbon emissions in our shipping activities through the introduction of our 10-strong LNG dual-fuelled “Ubuntu” shipping fleet over the course of 2023 and 2024, with two capesize vessels already in service and offering up to a 35% emissions reduction compared to conventional fuel.

Thriving communities through local procurement and livelihoods programmes

Anglo American’s Sustainable Mining Plan commits us to supporting three jobs offsite for every job in our operations by 2025, increasing to five offsite jobs by 2030, with our focus on local procurement and our Collaborative Regional Development (CRD) approach playing a major role. Through CRD, we are making further investments with our partners in agriculture, agro-processing, municipal capacity-building, and education, catalysing diversification within local economies and helping to ensure the positive impacts of our operations are felt beyond the life of mine. By the end of 2022, we had supported 115,000 jobs through local procurement and

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socio-economic development programmes since the launch of our Sustainable Mining Plan in 2018, supporting 1.8 offsite jobs for every onsite job in relevant countries.

Building a safe, inclusive and diverse workplace culture

Anglo American promotes a safe, inclusive and diverse environment where every colleague is valued and respected for who they are and has the opportunity to fulfil their potential. We go beyond physical safety by helping to create an environment of psychological safety. In November, as part of our Living with Dignity programme, we launched our first Living with Dignity hub in South Africa. The Hub is an independently managed facility that provides victims of gender-based violence, bullying, harassment and victimisation (whether in the workplace or at home in the form of domestic violence) an independent reporting channel, as well as expert psycho-social and legal support.

In 2022, we embarked on accreditation with the Fair Wage Network and we are proud to have been awarded status as a committed global living wage employer in January 2023. Anglo American is the first mining company to reach this milestone. Beyond the mining sector, Anglo American is the third company in the world to be Living Wage globally accredited by the Fair Wage Network.

Sustainability Performance Presentation

Today's Sustainability Performance presentation will be available on the Anglo American website www.angloamerican.com at 12.30pm UK time, with the presentation itself starting at 1.30pm UK time. A full recording will be available following the presentation at: www.angloamerican.com/investors/investor-presentations.

Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

www.angloamerican.com



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Such forward-looking statements are based on numerous assumptions regarding Anglo American's present and future business strategies and the environment in which Anglo American will operate in the future. Important factors that could cause Anglo American's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, levels of actual production during any period, levels of global demand and commodity market prices, mineral resource exploration and development capabilities, recovery rates and other operational capabilities, safety, health or environmental incidents, the effects of global pandemics and outbreaks of infectious diseases, the outcome of litigation or regulatory proceedings, the availability of mining and processing equipment, the ability to produce and transport products profitably, the availability of transport infrastructure, the impact of foreign currency exchange rates on market prices and operating costs, the availability of sufficient credit,

the effects of inflation, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by courts, regulators and governmental authorities such as in relation to permitting or forcing closure of mines and ceasing of operations or maintenance of Anglo American's assets and changes in taxation or safety, health, environmental or other types of regulation in the countries where Anglo American operates, conflicts over land and resource ownership rights and such other risk factors identified in Anglo American's most recent Annual Report. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this document. Anglo American expressly disclaims any obligation or undertaking (except as required by applicable law, the City Code on Takeovers and Mergers, the UK Listing Rules, the Disclosure and Transparency Rules of the Financial Conduct Authority, the Listings Requirements of the securities exchange of the JSE Limited in South Africa, the SIX Swiss Exchange, the Botswana Stock Exchange and the Namibian Stock Exchange and any other applicable regulations) to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in Anglo American's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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