

News Release

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Anglo American secures environmental approval for Los Bronces Integrated Project

Anglo American plc (“Anglo American”) welcomes the decision in Chile by the Committee of Ministers to approve the environmental permit application for the Los Bronces Integrated Project (“LBIP”), setting up the next phase of development for one of the world’s largest copper mines.

Ruben Fernandes, CEO of Anglo American’s Base Metals business, said: “We welcome the decision from the Committee of Ministers in support of our ongoing investment in Los Bronces – securing the long term future of one of the world’s largest copper mines. We have designed the Los Bronces Integrated Project as an example of the very best of modern mining, bringing not only investment and jobs, but extensive protection for the environment and a considerable improvement in air quality for the broader region of Santiago.”

LBIP is a multi-billion dollar project to develop the next phase of the existing open pit within Los Bronces’ operating site and replace future lower grade ore by accessing higher grade ore from a new underground section of the mine. The project uses the mine’s existing processing facilities, optimises water efficiency, has no impact on glaciers and requires no additional fresh water or tailings facilities.

Following the receipt of the environmental permit, Anglo American will continue to progress the project through its pre-feasibility stages towards submission for approval by the Anglo American Board in due course.

Copper production guidance for Chile is unchanged, subject to water availability, as follows:

2023 530-580 kt
2024 550-600 kt
2025 530-580 kt

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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