



11 April 2022

NOTICE TO OUR VALUED SHAREHOLDERS

Saviour Mwepu Chibiya Appointed as a Non-Executive Director of Absa Bank Botswana Limited ("the Bank")

The Board of Directors ("the Board") of the Bank is pleased to announce the appointment of Mr. Saviour Mwepu Chibiya as a Non-Executive Director of the Bank with effect from 4 April 2022. The appointment is subject to conclusion of the voting of shareholders at the Bank's Annual General Meeting in June 2022.

Mr. Chibiya is a seasoned banking executive with over 29 years regional and international experience from financial institutions such as Citigroup, Barclays Bank and Absa Group Limited ("the Group"). This comprises leadership roles such as Chief Executive Officer, Managing Director ("MD") and Regional Head for varied segments, including corporate and investment banking ("CIB"), and retail and business banking ("RBB").

Mr Chibiya joined the Group in 2010 as MD of Barclays Bank Zambia Plc. In 2017, he joined the Absa Regional Operations ("ARO") leadership team as Regional MD, assuming increasingly pan-African regional responsibilities. Reporting to the Group Chief Executive, Mr. Chibiya is currently the Group Executive for ARO, and joins the Board as the Group's nominee. In his current role, he is responsible, together with RBB and CIB, for the Group's ARO businesses and for the Group's strategy, collaboration and relationships with its key stakeholders across these businesses. Mr Chibiya is a member of the Group Executive Committee and provides input in terms of the overall Group's strategy and, in particular, the strategic choices for the Group's growth in the ARO banks.

Mr. Chibiya has previously served on the boards and board committees of Barclays Bank Zambia Plc, Barclays Life Zambia Ltd, Zambia Electronic Clearing House Ltd and Citibank Zambia Ltd. He is a past chairman of the Bankers Association of Zambia and past vice - chairman of Junior Achievement.

Mr. Chibiya is a fellow of the Zambia Institute of Banking and Financial Services and holds an Economics degree from the University of Zambia.

On behalf of Management, Employees and Stakeholders of the Bank, the Board welcomes Mr. Chibiya into this new role and is confident that his wealth of experience will be invaluable to the Bank and inspire further delivery of the Bank's ambition.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "Daniel Neo Moroka", written over a horizontal line.

Daniel Neo Moroka
Chairman of the Board of Directors