



CAUTIONARY ANNOUNCEMENT

Holders of debt securities are advised that Stanbic Bank Botswana Limited (“the Bank”) incurred an isolated, once off credit loss event resulting in a significant reduction in its financial performance for the year ended 31 December 2021 (between 30% and 40% lower than the profitability for the year ended 31 December 2020). Further disclosure will be made in the Bank’s Audited Financial Statements for the year ended 31 December 2021. Holders of Debt Securities are advised that this event will not affect the Bank’s ability to service its obligations in terms of the Debt Securities, given the Bank’s liquidity coverage, capital adequacy and other strong risk indicators.

Holders of Debt Securities are advised to exercise caution when dealing in the company’s Debt Securities until a full announcement is made.

By Order of the Board

1 April 2022