



OLYMPIA CAPITAL CORPORATION LIMITED

ABRIDGED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

| | 2025 | 2024 |
|--|-------------------|-------------------|
| Revenue | 45,616,524 | 49,000,499 |
| Cost of Sales | (28,288,316) | (32,228,331) |
| Gross Profit | 17,328,208 | 16,772,168 |
| Other Income | 1,187,651 | 1,385,192 |
| Operating Expenses | (16,018,104) | (13,326,219) |
| | (14,830,453) | (11,941,027) |
| Operating Profit (Loss) | 2,497,755 | 4,831,141 |
| Investment Income | 134,693 | 76,031 |
| Finance costs | (750,024) | (334,523) |
| Net Finance income/(cost) | (615,331) | (258,492) |
| Profit/(loss) before taxation | 1,882,424 | 4,572,649 |
| Income tax expense | (581,498) | (914,537) |
| Profit/(loss) for the year | 1,300,926 | 3,658,112 |
| Other comprehensive income (net of tax) | 3,346,799 | |
| Total comprehensive income / (loss) for the year | 4,647,725 | 3,658,112 |
| Earnings per Share (thebe) | 2 | 6 |

OLYMPIA CAPITAL CORPORATION LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

| | 2025 | 2024 |
|-------------------------------|-------------------|-------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 32,250,847 | 28,306,972 |
| Investment properties | 16,600,000 | 16,350,000 |
| Intangible assets | 1,284,488 | 1,284,488 |
| Other financial assets | 640,000 | 520,000 |
| | 50,775,335 | 46,461,460 |
| Current assets | | |
| Inventories | 14,326,003 | 13,250,034 |
| Trade and other receivables | 10,314,723 | 7,500,548 |
| Current tax receivable | 0 | 480,524 |
| Cash and bank balances | 4,102,914 | 7,319,390 |
| | 28,743,640 | 28,550,496 |
| Total assets | 79,518,975 | 75,011,956 |

| | 2025 | 2024 |
|-------------------------------------|-------------------|-------------------|
| EQUITY AND LIABILITIES | | |
| Stated capital | 27,803,195 | 27,803,195 |
| Reserves | 20,023,659 | 12,793,785 |
| Accumulated Profit (Loss) | 16,140,584 | 18,722,733 |
| Shareholders equity | 63,967,438 | 59,319,713 |
| Non-current liabilities | | |
| Borrowings | 7,466,257 | 7,304,755 |
| Deferred income tax liability | 4,040,216 | 4,029,955 |
| | 11,506,473 | 11,334,710 |
| Current liabilities | | |
| Trade and other payables | 1,805,051 | 2,778,587 |
| Current Tax Liability | 439,443 | |
| Bank Overdraft | 925,546 | 673,922 |
| Borrowings | 875,024 | 905,024 |
| | 4,045,064 | 4,357,533 |
| Total liabilities | 15,551,537 | 15,692,243 |
| Total equity and liabilities | 79,518,975 | 75,011,956 |

OLYMPIA CAPITAL CORPORATION LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

| | 2025 | 2024 |
|--|--------------------|--------------------|
| Cash flows from operating activities | | |
| Cash generated from operations | (1,336,348) | 6,547,108 |
| Investment Income | 134,693 | 76,031 |
| Finance Cost | (750,024) | (334,523) |
| Forex Gains and losses | (333,845) | |
| Income tax paid | 348,730 | (351,594) |
| Net cash generated from / (utilised) in operating activities | (1,936,794) | 5,937,022 |
| Cash flows from investing activities | | |
| Acquisition of property, plant and equipment & Investment Property | (2,406,753) | (7,727,746) |
| Sale of Property Plant and Equipment | 560,312 | 8,000 |
| Funds invested in other financial assets | (120,000) | (130,000) |
| Net cash generated from / (utilised) in investing activities | (1,966,441) | (7,849,746) |
| Cash flows from financing activities | | |
| Proceeds from other financial liabilities | 131,502 | 6,879,437 |
| Net cash generated from / (utilised) in financing activities | 131,502 | 6,879,437 |
| Total Cash movement for the year | (3,771,733) | 4,966,713 |
| Cash and cash equivalents at the beginning of the year | 6,645,468 | 1,459,292 |
| Effect of exchange rate movement | 303,633 | 219,463 |
| Cash and cash equivalents at the end of the Period. | 3,177,368 | 6,645,468 |

Notes to the Abridged Audited Financial Statements

1. Basis of preparation and accounting policies

This financial report is an extract from the audited consolidated annual financial statements. The abridged consolidated annual financial statements for the year ended 31 December 2025 have been prepared in accordance with International Financial Reporting Standards ("IFRS") and presented according to the disclosure requirements of accounting standard IAS 34. The accounting policies applied in the preparation of the consolidated annual financial statements are consistent with those accounting policies applied in the preparation of the previous year's consolidated annual financial statements. The abridged consolidated annual financial statements for the year ended 31 December 2025 were approved for issue by the board on 26 March 2025.

2. Commentary

Revenue for the year was P45,616,524, reflecting a 7% decrease from the previous year's P49,000,499. Operating profit stood at P2,497,755, reflecting a decrease from P4,831,143 in the prior year.

The decline in sales across the group reflects a combination of sluggish market demand, pricing pressures, and volume contraction within our manufacturing businesses. This was seen across our local market with contracted expenditure by the public sector and the prevailing liquidity crunch. In our export markets global economic tensions such as tariffs have reduced spending. This underscores a challenging operating environment, likely driven by recurring economic weakness, increased intense competitive, and shifting customer demands across our core industrial segments.

While the overall revenue decline remains relatively contained, the unduly sharp reduction in profitability highlights significant margin compression at the operating level. The year under review saw us venture into logistics and setting up an independent sales and marketing unit in our South African hub, this came with significant costs that we hope to re-coup as we grow the business going forward.

Key drivers of this margin pressure include:

- Elevated input costs, utilities such as fuel and electricity, which remain volatile and difficult to fully hedge
- Reduced production volumes in the first quarter of 2025 due to a prolonged breakdown in one of our facilities led to diluted fixed cost absorption and stunted revenue.
- Constrained pricing power, limiting the ability of portfolio companies to pass cost increases through to customers in competitive markets

The ongoing Global challenges have prompted an inward look. While the current performance reflects short-term pressures, recovery will depend on the company's ability to stabilize revenues and restore margins through operational discipline and strategic adjustments. Close monitoring of cost drivers and market conditions will be critical in the upcoming periods. The organisation will seek to contain costs and improve efficiency across board. It will:

- Review of pricing strategies and product mix optimization.
- Implement prudent supply chain and procurement strategies.
- Improvement of plant capacity utilization .
- Installation of alternative sustainable long-term energy solutions.

Dr Christopher Obura
Group Chairman