



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 6 MONTHS ENDED 31 DECEMBER 2024

	GROUP - 6 months ended		COMPANY - 6 months ended	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	USD	USD	USD	USD
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross Profit	-	-	-	-
Other income	-	-	-	26 615
Operating expenses	(279 550)	(140 837)	(67 769)	(17 666)
Operating loss	(279 550)	(140 837)	(67 769)	8 949
Finance income	-	-	654 293	754 429
Finance cost	(158 750)	(263 835)	(158 750)	(263 835)
Profit (loss) for the period	(438 300)	(404 672)	427 774	499 543
Taxation	-	-	-	-
Profit (loss) from continuing operations	(438 300)	(404 672)	427 774	499 543
Other comprehensive income	-	-	-	-
Available-for-sale financial assets adjustment	-	-	-	-
Exchange difference on translating foreign operations	527 473	(122 248)	-	-
Total comprehensive profit (loss) for the period	89 173	(526 920)	427 774	499 543
Profit (loss) attributable to:				
Owners of the parent	202 995	(413 098)	427 774	499 543
Non-controlling interest	(113 822)	(113 822)	-	-
	89 173	(526 920)	427 774	499 543
Basic earnings per share (in USD)	0.000296	(0.001752)	-	-
Diluted earnings per share (in USD)	-	-	-	-
Number of Shares	301 085 017	300 798 611	-	-

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	GROUP		COMPANY	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	USD	USD	USD	USD
ASSETS				
Non-Current Assets				
Property, plant and equipment	312 436	390 043	-	-
Goodwill	2 745 662	2 745 662	-	-
Exploration assets	14 313 953	12 682 485	-	-
Intangible Assets	1 495 388	1 046 375	-	-
Right-to-use	294 239	366 757	-	-
Investment in subsidiary	-	-	2 030 743	2 030 743
Loans	66 379	79 862	23 114 926	23 140 755
Current Assets				
Inventories	-	-	-	-
Receivables and prepayments	-	36 678	-	-
Cash and cash equivalent	538 687	55 568	-	-
Total Assets	19 766 744	17 403 429	25 145 669	25 171 498
EQUITY AND LIABILITIES				
Equity				
Equity attributable to owners of the parent				
Stated capital (including advance against stated capital)	18 284 280	18 282 547	18 284 280	18 282 547
Reserves	467 131	2 253 194	-	-
Accumulated loss	(12 028 844)	(15 862 161)	2 010 026	(930 043)
Non-controlling interest	3 535 470	4 353 068	-	-
Total equity	10 258 037	9 026 648	20 294 306	17 352 505
Non-Current Liabilities				
Loan notes	4 469 095	3 936 725	4 469 095	3 936 725
Finance Lease Liability	325 307	326 845	-	-
Deferred consideration	3 500 000	3 500 000	-	-
Current Liabilities				
Loans from group companies	-	-	-	-
Trade and other payables	1 214 305	590 687	382 268	382 268
Bank Overdraft	-	22 524	-	-
Total Current Liabilities	1 214 305	613 211	382 268	382 268
Total Liabilities	9 508 707	8 376 781	4 851 363	7 818 993
Total Equity and Liabilities	19 766 744	17 403 429	25 145 669	25 171 498

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 6 MONTHS YEAR ENDED 31 DECEMBER 2024

	GROUP		COMPANY	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	USD	USD	USD	USD
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash generated from operations	314 516	(455 256)	474 512	546 281
Interest Income	-	-	(654 293)	(754 429)
Finance Costs	158 750	263 835	158 750	263 835
Foreign exchange losses/(gains)	(527 473)	122 248	(55 687)	(55 687)
Tax paid	-	-	-	-
Net cash from operating activities	(54 207)	(69 173)	(76 718 250)	-
Net cash from investing activities	(449 013)	(975 998)	-	-
Net cash from financing activities	1 100 194	1 065 483	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	596 974	20 312	(76 718)	-
Cash and cash equivalent at the beginning of the period	15 240	12 732	-	-
Effects of exchange rate movements	(23 577)	-	-	-
Total cash and cash equivalents at the end of the period	538 687	33 044	-	-
Cash and Bank	538 687	55 568	-	-
Bank Overdraft	-	(22 524)	-	-

Notes on Resources Statement

Shumba Energy has over 4 billion tons of coal of which an excess of 1 billion tons have been drilled to indicated and measured levels. These are the highest confidence levels of exploration drilling and allowable resources to be Sechuba and Mabesekwa projects coal can be used for generating power and international export coal.
The multiple Thermal coal products from Morupule South Project may be sold into both Power Generation and Industrial markets both locally and internationally according to demand and the company's overall trade and supply demands.

By order of the board

The unaudited financial statements for the 6 Months ended 31 December 2024 is prepared in compliance with International Financial Reporting Standards (IFRS) but has not been reviewed by the Company's external auditors. The standard used for the disclosure of Mineral Resources, results, exploration is the JORC code
The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.
The statement of direct and indirect directors and senior officers pursuant to section 8(2)(j) of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the Company at Suite 204, Grand Baie Business Quarter, Grand Bay, Mauritius