



NOTICE TO OUR VALUED SHAREHOLDERS - APPOINTMENT OF ABSA GROUP CHIEF EXECUTIVE OFFICER, AND CHANGES TO ABSA GROUP AND ABSA BANK BOARDS

Absa Bank Botswana Limited (“the Company”) draws shareholders attention to the release of the Absa Group’s SENS announcement of 17 March 2025.

The Company wishes to inform valuable shareholders that following an extensive selection process, Mr Kenny Fihla has been appointed as Chief Executive Officer and Executive Director of Absa Group and Absa Bank, effective 17 June 2025.

Kenny has almost 20 years of experience in leadership roles in banking. He joined Standard Bank Group in 2006 and has held numerous senior roles including Chief Executive Officer of Corporate and Investment Banking, Deputy Chief Executive Officer of Standard Bank Group and Chief Executive Officer Standard Bank South Africa. As Deputy Chief Executive, he was the accountable executive for Standard Bank’s subsidiaries outside of South Africa. Kenny holds an MSc in Financial Economics (University of London) and an MBA (University of the Witwatersrand).

Shareholders are also informed that Charles Russon remains the Interim Chief Executive Officer of Absa Group and Absa Bank until 16 June 2025. Charles will partner closely with Kenny to ensure a smooth leadership transition, whereafter he will take a key senior role within the Group Executive Committee.

The Company’s board wishes Kenny well in this new and exciting role.

ENDS

18 March 2025

For further enquiries, please contact:

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