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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014, AS IT FORMS PART OF DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018

ANGLO AMERICAN CAPITAL PLC¹ ANNOUNCES PRICING AND EARLY ACCEPTANCE RESULTS OF ITS CAPPED TENDER OFFERS FOR CERTAIN U.S. DOLLAR AND EURO DENOMINATED NOTES DUE 2027 TO 2029

March 12, 2025

Anglo American Capital plc (the “Company”) announced today the pricing and the early acceptance results of its previously announced offers to purchase for cash the outstanding notes guaranteed by Anglo American plc² (the “Parent Company”) of the series described in the table below (the “Notes”) upon the terms of, and subject to the conditions as set out in, the offer to purchase dated February 26, 2025 (the “Offer to Purchase”).

Each offer to purchase each series of Notes is referred to herein as an “Offer” and the offers to purchase the Notes as the “Offers”. Capitalised terms not otherwise defined in this announcement have the same meaning as assigned to them in the Offer to Purchase.

Upon the terms and subject to the conditions set forth in the Offer to Purchase, the early acceptance results including, the Total Consideration (as defined in the Offer to Purchase) for each applicable series of the Notes are set forth in the following table:

Title of Notes	ISIN / CUSIP	Principal Amount Outstanding	Acceptance Priority Level	Aggregate Principal Amount Tendered	Aggregate Principal Amount Accepted	Proration factor	Principal Amount Outstanding after Early Settlement Date	Reference Yield	Fixed Spread (basis points)	Total Consideration ⁽²⁾⁽³⁾
Pool 1 Notes — Offers subject to the Pool 1 Maximum Tender Amount⁽¹⁾										
\$650,000,000 4.000% Senior Notes (the September 2027 Dollar Notes ¹)	Rule 144A: US034863AT77 / 034863AT7 Reg S: USG0446NAN42 / G0446NAN4	\$650,000,000	1	\$393,976,000	\$393,976,000	N/A	\$256,024,000	3.997%	55	\$987.25
\$700,000,000 4.750% Senior Notes (the “April 2027 Dollar Notes ¹)	Rule 144A: US034863AR12 / 034863AR1 Reg S: USG0446NAL85 / G0446NAL8	\$700,000,000	2	\$442,582,000	\$110,717,000	27.639%	\$589,283,000	3.997%	60	\$1,002.96
Pool 2 Notes — Offers subject to the Pool 2 Maximum Tender Amount⁽¹⁾										
\$500,000,000 2.250% Senior Notes (the “2.250% March 2028 Dollar Notes ¹)	Rule 144A: US034863AZ38 / 034863AZ3 Reg S: USG0446NAU84 / G0446NAU8	\$500,000,000	1	\$379,900,000	\$379,900,000	N/A	\$120,100,000	3.987%	55	\$936.36
€500,000,000 4.500% Guaranteed Notes (the “September 2028 Euro Notes ¹)	XS2598746290	€500,000,000	2	€260,809,000	€126,034,000	45.3499%	€373,966,000	2.422%	45	€1,052.24
\$650,000,000 4.500% Senior Notes (the “4.500% March 2028 Dollar Notes ¹)	Rule 144A: US034863AU41 / 034863AU4 Reg S: USG0446NAP99 / G0446NAP9	\$650,000,000	3	\$195,330,000	\$0	N/A	\$650,000,000	N/A	70	N/A

¹ (LEI TINT358G1SSHR3L3PW36)

² (LEI 549300S9XF92D1X8ME43)

€500,000,000 3.750%										
Guaranteed Notes (the “June 2029 Euro Notes”)	XS2779881601	€500,000,000	4	€282,619,000	€0	N/A	€500,000,000	N/A	75	N/A

Notes:

- (1) To determine whether the relevant Pool Maximum Tender Amount has been reached, the Company has converted the applicable aggregate principal amount of the Euro Notes validly tendered into U.S. Dollars using the FX Rate, which was determined on the Price Determination Date (as defined below). The Pool Maximum Tender Amounts represent the maximum aggregate principal amount that may be purchased among the relevant series of Notes within the relevant Pool.
- (2) The Total Consideration in respect of each series of the Notes was calculated at 10:00 a.m., New York City time, today (the “Price Determination Time”) in accordance with standard market practice, as described in the Offer to Purchase.
- (3) For each \$1,000 or €1,000, as applicable, principal amount of Notes validly tendered at or prior to 5:00 p.m., New York City time, on March 11, 2025 (the “Early Tender Time”), not validly withdrawn and accepted for purchase. The amounts shown already include the Early Tender Premium.

The FX Rate determined at the Price Determination Date is €1.00 – U.S.\$1.0879.

The Company, in its sole discretion, has increased (i) the Pool 1 Maximum Tender Amount to an amount equivalent to an aggregate Total Consideration (excluding Accrued Interest) payable in respect of Pool 1 Notes of \$500,000,000 and (ii) the Pool 2 Maximum Tender Amount to an amount equivalent to an aggregate Total Consideration (excluding Accrued Interest) payable in respect of Pool 2 Notes of \$500,000,000.

Early participation results of the Offers were announced on March 12, 2025. Because the aggregate principal amount of Pool 1 Notes and Pool 2 Notes validly tendered and not validly withdrawn at or prior to the Early Tender Time exceeded the applicable Pool Maximum Tender Amount, Pool 1 Notes and Pool 2 Notes will be accepted by the Company in accordance with the applicable Pool Maximum Tender Amount and the applicable Acceptance Priority Level and, in respect of the April 2027 Dollar Notes and the September 2028 Euro Notes, on a prorated basis as described in the Offer to Purchase. In accordance with the applicable Acceptance Priority Levels, no 4.500% March 2028 Dollar Notes and June 2029 Euro Notes will be accepted by the Company pursuant to the Offers.

Subject to the terms and conditions of the Offers, Holders that validly tendered and did not validly withdraw their Notes at or prior to the Early Tender Time and whose Notes are accepted for purchase by the Company will be eligible to receive the applicable Total Consideration, which already includes the Early Tender Premium, together with an amount equal to the Accrued Interest. The Company expects the Early Settlement Date to occur on March 14, 2025, the third business day after the Early Tender Time.

The amount of a series of Notes that will be purchased in the Offers on the Early Settlement Date is based on the Acceptance Priority Levels (in numerical priority order) set forth in the table above. As a result, all Notes validly tendered and not validly withdrawn at or prior to the Early Tender Time having a higher Acceptance Priority Level (with 1 being higher) will be accepted before any tendered Notes within such Pool having a lower Acceptance Priority Level (with 2 being lower).

In addition to the applicable Total Consideration, Holders whose Notes are accepted for purchase will be paid the Accrued Interest thereon. Interest will cease to accrue on the Early Settlement Date for all Notes accepted in the Offers.

The consummation of the Offers and the Company’s obligation to accept and pay for the Notes validly tendered (and not validly withdrawn) pursuant to the Offers are subject to the satisfaction or waiver of certain conditions described in the Offer to Purchase and subject to the applicable Pool Maximum Tender Amount. The Company reserves the right, subject to applicable law, to amend or waive any and all conditions to the Offers.

The purchase price for the Dollar Notes and the Euro Notes will be paid in U.S. Dollars and Euro, respectively.

Holders of Notes are advised to check with any intermediary (as defined in the Offer to Purchase) through which they hold Notes as to when such intermediary would need to receive instructions from a beneficial owner in order for that beneficial owner to be able to participate in, or (in the circumstances in which revocation is permitted) revoke their instruction to participate in the Offers before the deadlines specified herein and in the Offer to Purchase. The deadlines set by any such intermediary and the applicable Clearing System for participation in the Offers may be earlier than the relevant deadlines specified herein and in the Offer to Purchase.

The Company has retained BMO Capital Markets Corp., Crédit Agricole Corporate and Investment Bank, Merrill Lynch International, RBC Capital Markets LLC and RBC Europe Limited as Dealer Managers and D.F. King as Information and Tender Agent (the “Information and Tender Agent”) for the purposes of the Offers.

Questions regarding procedures for tendering Notes may be directed to the Information and Tender Agent at +1 (212) 269 5550 or (800) 578-5378 (toll free) or +44 20 7920 9700 or by email to angloamerican@dfkingltd.com, Attention: Michael Horthman. Questions regarding the Offers may be directed to BMO Capital Markets Corp. at +1 (833) 418-0762 (toll free) or +1 (212) 702-1840 or +44 20 7665 8746 (Europe) or by email to liabilitymanagement@bmo.com, to Crédit Agricole Corporate and Investment Bank at +44 2072145553 (Europe), +1 (866) 807-6030 (toll free) or +1 (212) 261-7802 or by email to Liability.Management.Global@ca-cib.com, to Merrill Lynch International at +44 207 996 5420 (Europe) or +1 (888) 292-0070 (toll free) or +1 (980) 387-3907 or by email to DG.LM-EMEA@bofa.com, to RBC Capital Markets, LLC at (877) 381 2099 (toll free) or (212) 618 7843 or by email to liability.management@rbccm.com and to RBC Europe Limited at +44 20 7029 7420 or by email to liability.management@rbccm.com. This announcement is for informational purposes only and does not constitute an offer to buy, or a solicitation of an offer to sell, any security. This announcement is for informational purposes only and does not constitute an offer to buy, or a solicitation of an offer to sell, any security. No offer, solicitation, or sale will be made in any jurisdiction in which such an offer, solicitation, or sale would be unlawful. The Offers are only being made pursuant to the Offer to Purchase. Holders of the Notes are urged to carefully read the Offer to Purchase before making any decision with respect to the Offers.

This announcement is released by Anglo American Capital plc and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (UK MAR), encompassing information relating to the Offers described above. For the purposes of UK MAR and the Implementing Technical Standards, this announcement is made by Clare Davage (Company Secretary) at Anglo American Capital plc.

Offer and Distribution Restrictions

Italy

None of the Offers, this announcement, the Offer to Purchase or any other documents or materials relating to the Offers has been or will be submitted to the clearance procedures of the Commissione Nazionale per le Società e la Borsa (“CONSOB”) pursuant to Italian laws and regulations. Each Offer is being carried out in the Republic of Italy (“Italy”) as an exempt offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of February 24, 1998, as amended (the “Financial Services Act”) and article 35-bis, paragraph 4 of CONSOB Regulation No. 11971 of May 14, 1999, as amended. Holders or beneficial owners of the Notes that are located in Italy can tender Notes for purchase in the Offers through authorized persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with the Financial Services Act, CONSOB Regulation No. 20307 of February 15, 2018, as amended from time to time, and Legislative Decree No. 385 of September 1, 1993, as amended) and in compliance with any other applicable laws and regulations and with any requirements imposed by CONSOB or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties vis-à-vis its clients in connection with the Notes and/or the Offers.

United Kingdom

The communication of this announcement and the Offer to Purchase and any other documents or materials relating to the Offers is not being made by and such documents and/or materials have not been approved by an “authorised person” for the purposes of section 21 of the Financial Services and Markets Act 2000 (“FSMA 2000”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21(1) of the FSMA on the basis that it is only directed at and may only be communicated to: (1) those persons who are existing members or creditors of the Company or other persons falling within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005; or (2) any other persons to whom such documents and/or materials may lawfully be communicated in accordance with the Financial Promotion Order (all such persons together referred to as “relevant persons”). This announcement, the Offer to Purchase and any other documents or materials relating to the Offers are only available to relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents.

France

The Offers are not being made, directly or indirectly to the public in the Republic of France (“France”). Neither this announcement, the Offer to Purchase or any other document or material relating to the Offers has been or shall be distributed in France other than to qualified investors as defined in Article 2(e) of the Regulation (EU) 2017/1129 (the “Prospectus Regulation”). None of this announcement, the Offer to Purchase or any other document or materials relating to the Offers have been or will be submitted for clearance to nor approved by the *Autorité des Marchés Financiers*.

Belgium

The Offers are not being made, and will not be made or advertised, directly or indirectly, to any individual in Belgium qualifying as a consumer within the meaning of Article I.1, 2o of the Belgian Code of Economic Law, as amended from time to time (a “Belgian Consumer”) and this announcement, the Offer to Purchase or any other documents or materials relating to the Offers have not been and shall not be distributed, directly or indirectly, in Belgium to Belgian Consumers..

General

This announcement does not constitute an offer to buy or the solicitation of an offer to sell Notes (and tenders of Notes in the Offers will not be accepted from Holders) in any circumstances in which such offer or solicitation or acceptance is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Offers to be made by a licensed broker or dealer and any Dealer Manager or any of the Dealer Managers’ affiliates is such a licensed broker or dealer in any such jurisdiction, the Offers shall be deemed to be made by such Dealer Manager or such Dealer Manager’s affiliate, as the case may be, on behalf of the Company in such jurisdiction.

Each tendering Holder participating in the Offers will be deemed to give certain agreements, acknowledgments, representations, warranties and undertakings in respect of the jurisdictions referred to above and generally as set out in the section of the Offer to Purchase titled “The Terms of the Offers—Procedures for Tendering Notes” in the Offer to Purchase. Any tender of Notes for purchase pursuant to the Offers from a Holder that is unable to make these agreements, acknowledgments, representations, warranties and undertakings will not be accepted. Each of the Company, the Parent Company, the Dealer Managers and the Information and Tender Agent reserves the right, in its sole and absolute discretion, to investigate, in relation to any tender of Notes for purchase pursuant to the Offers, whether any such representation given by a Holder is correct and, if such investigation is undertaken and as a result the Company determines (for any reason) that such representation is not correct, such tender shall not be accepted. None of the Company, the Parent Company, the Dealer Managers and the Information and Tender Agent is under any obligation to make such investigation.