



PrimeTime Property Holdings Limited
(Incorporated in the Republic of Botswana)
Registration number BW00000877365
ISIN: BW0000000603
("PrimeTime" or the "Company")

**UPDATE ON THE PROPOSED GENERAL OFFER BY RDC PROPERTIES LIMITED
AND RENEWAL OF CAUTIONARY ANNOUNCEMENT**

1. **Introduction**

Unitholders of PrimeTime are referred to the previous update announcements, the last of which was published on 7 March 2025, advising that the Regulatory Committee of the Botswana Stock Exchange Limited ("BSEL") had resolved to suspend the publication, posting and circulation by RDC Properties Limited of its offer circular in respect of its proposed offer to PrimeTime unitholders (the "**Proposed Offer**") pending the conclusion and outcome of an investigation into various aspects of the Proposed Offer process.

2. **Update on the BSEL investigation**

Further to the announcement of 7 March 2025, the Company has been informed that the BSEL is expected to issue its ruling on the matter during April 2025. Unitholders will be informed of developments through a further update announcement to be published no later than 30 April 2025.

PrimeTime continues to fully cooperate with the BSEL regarding the investigation.

3. **Cautionary notice**

Unitholders are advised to continue to exercise caution when trading in their PrimeTime units until a further announcement regarding the Proposed Offer is made.

4. **Responsibility statement**

The Independent Board of PrimeTime accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement relating to PrimeTime is true and this announcement does not omit anything that is likely to affect the import of such information.

By order of the Independent Board:
Gaborone, 12 March 2025