

Date of issue hereof: September 29, 2023



## THE REPUBLIC OF BOTSWANA

Pricing Supplement dated September 29, 2023

Tranche 20

issue of BWP100 000 000 5.30% Fixed Rate Notes due September 2, 2043  
Issued under the BWP30, 000,000,000 Note Programme as approved by Parliament on  
September 15, 2020  
to be consolidated with and form the single issue of BOTSGB0943  
at 5.30% Fixed Rate Notes due September 2, 2043

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Memorandum and the new Bond Issuance Programme approved by Parliament on September 15, 2020. This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Programme Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Note Programme Memorandum. The Note Programme Memorandum is available for viewing and may be obtained from the office of the Transfer Agent.

F.O.S.  
✓

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate(s) of Interest:	5.30% per annum payable semi- annually in arrears
	(ii) Interest Payment Date(s):	March 2 and September 2
	(iii) Fixed Coupon Amount(s):	BWP26 500 per BWP One Million Nominal
	(iv) Day Count Fraction:	Actual / 365
	(v) Determination Dates:	March 2 and September 2
	(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	If interest is required to be calculated for a period other than a full interest period (six months), it will be calculated on the basis of the actual number of days, calculated on the basis of including the first day and excluding the last day in such period, divided by 365.
16.	<b>Floating Rate Note Provisions</b>	Not Applicable
17.	<b>Zero Coupon Note Provisions</b>	Not Applicable
18.	<b>Treasury Bill Provisions</b>	Not Applicable
19.	<b>Books Closed Period</b>	
	(i) Commencement	February 20 and August 23
	(ii) Termination	March 2 and September 2
20.	<b>Last Day to Register</b>	
	(i) in respect of interest	17h00 on the last Business Day before the first day of a Books Closed Period
	(ii) in respect of redemption	17h00 on the last Business Day before the first day of the Books Closed Period in respect of Redemption

## PROVISIONS RELATING TO REDEMPTION

21.	<b>Final Redemption Amount of each Note</b>	Aggregate Principal Amount
	(i) Calculation Agent responsible for calculating the Final Redemption Amount:	Bank of Botswana
	(ii) Determination Date(s):	Final Redemption Date

P.O.S.

(iii)	Payment Date:	September 2, 2043
(vii)	Final Redemption Amount:	Aggregate Principal Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

22.	Form of Notes	Registered Notes
23.	Review of Programme Memorandum:	Not Applicable

**PART B – OTHER INFORMATION**

**24. LISTING**

This Pricing Supplement comprises the pricing supplement required to list and have admitted to trading the issue of Notes described herein, pursuant to the BWP30,000,000,000 Note Programme of the Republic of Botswana

(i)	Listing:	BSE
(ii)	Admission to trading:	Application has been made for the Notes to be admitted to trading on the BSE with effect from [ ] September 2018
(iii)	Estimate of total expenses related to admission to trading:	N/A
(iv)	Date of submission of Note Programme Memorandum and Supplement to BSE	March 11, 2011
(iv)	Date of approval of BSE to Listing and admission to trade	[ ] September 2018

**25. RATINGS**

Ratings: Notes to be issued are not rated

**26. YIELD – (Fixed Rate Notes only)**

8.750%

Indication of yield:

**27. OPERATIONAL INFORMATION**

iSIN Code: BW 000 000 1999

Common Code: BOTSGB0943

*P.O.S.*

## RESPONSIBILITY

The Republic of Botswana accepts responsibility for the information contained in this Pricing Supplement. The Republic of Botswana confirms that such information has been accurately reproduced and that, so far as it is aware, no facts have been omitted which would render the Pricing Supplement inaccurate or misleading.

Signed on behalf of the Republic of Botswana:

By:  .....  
Honourable Minister of Finance