



PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana on 29 August 2007,
Company No. BW00000877365

**RESULTS OF THE ELECTIVE CAPITALISATION OFFER
ON THE FINAL DEBENTURE INTEREST DISTRIBUTION
FOR THE FINANCIAL YEAR 2022 AND THE FIRST
INTERIM DISTRIBUTION FOR THE FINANCIAL YEAR 2023**

In response to the elective capitalisation offer by the Company of linked units in lieu of 100% of the net final debenture interest distribution declared in respect of the year ending 31 August 2022 and the first interim debenture interest distribution declared in respect of the year ending 31 August 2023, which offer closed on Friday 24 March 2023, unitholders holding 138 807 232 linked units elected to receive linked units (in lieu of cash) for up to 100% of their net debenture interest distribution, representing 56.1% of the linked units in issue. After adjusting for unitholders who elected for less than 100%, 41.1% of the offered linked units were accepted.

As a result, after calculation of withholding tax payable on the distribution due to each unitholder which is liable to such tax, 5 004 622 new linked units shall be issued, and the number of linked units issued by the Company shall increase from 247 554 581 to 252 559 203.

Unitholders who did not elect to receive linked units in lieu of the distribution payable to them and those who did not elect to receive 100% of their net debenture interest distribution in linked units will receive the cash distribution net of withholding tax, where applicable. Payment of the distribution will be made on or around 31 March 2023.

Application will be made to the Botswana Stock Exchange to approve the listing of the 5 004 622 new linked units. It is anticipated that the new linked units will be uploaded on the CSDB on 31 March 2023.

By order of the Board

A handwritten signature in black ink, appearing to read "P Masie".

**P Masie
Chairman**

Gaborone, 28 March 2023