



STANBIC BANK BOTSWANA LIMITED

(Incorporated in the Republic of Botswana on 19 July 1991)

(Registration number 91/1343, UIN BW 000732198)

("SBBL" or the "Issuer" or "Stanbic")

Pricing Supplement dated 14 March 2023

Stanbic Bank Botswana Limited

Issue of BWP 150,000,000 Senior Unsecured 9.15% Fixed Rate Notes due on 14 March 2028 SBBL-

CRB-0328-76 ISIN BW0000003854

Under the BWP2,000,000,000 Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Programme Memorandum dated 26 May 2008 and the Supplemental Programme Memoranda dated 20 May 2011, 25 September 2014, 29 May 2017, 14 November 2019, and 31st May 2022 which together constitute a programme memorandum for the purposes of this issue ("the Programme Memorandum"). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Programme Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Programme Memorandum. The Programme Memorandum, the Supplemental Programme Memoranda and the Trust Deed are available for viewing at the registered office of the Issuer and the Transfer Secretary.

1.		Issuer:	Stanbic Bank Botswana Limited
2.	(i)	Series Number:	76
	(ii)	Tranche:	1
		(If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible.)	Not Applicable
		Minimum Subscription	BWP 100,000
		Minimum Denomination	BWP 100
3.		Aggregate Nominal Amount of Notes admitted to trading:	BWP 150,000,000
	(i)	Series:	76
	(ii)	Tranche:	1
4.		Issue Price:	100 per cent of the Aggregate Principal Amount
5.		Specified Denominations:	BWP 100
6.	(i)	Issue Date:	14 March 2023
	(ii)	Interest Commencement Date	14 March 2023
7.		Maturity Date:	14 March 2028
8.		Interest Basis:	Fixed Rate (further particulars
9.		Redemption/Payment Basis:	Redemption at par
10.		Change of Interest or Redemption/Payment Basis:	Not Applicable
11.		Put:	Not Applicable
12.	(i)	Status of the Notes:	Senior Unsecured
	(ii)	Date of Board approval for issuance of Notes obtained:	18 th May 2022
13.		Method of distribution:	Non-syndicated
14.		Method of sale:	Private Placement
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE			
15.		Fixed Rate Note Provisions	Applicable
	(i)	Rate of Interest:	9.15% per annum payable semi- annually in arrears
	(ii)	Interest Payment Date(s):	14 March and 14 September in each year up to and including the Maturity Date
		First Interest Payable:	14 September 2023
	(iii)	Fixed Coupon Amount[(s)]:	Not Applicable
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction:	Actual/365
	(vi)	Determination Dates:	14 March and 14 September in each year

	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	Floating Rate Note Provisions		Not Applicable
17.	Zero Coupon Note Provisions		Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions		Not Applicable
PROVISIONS RELATING TO REDEMPTION			
19.	Call Option		Not Applicable
	(i)	Optional Redemption Date(s):	Not Applicable
	(ii)	Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	Not Applicable
	(iii)	If redeemable in part:	
		(a) Minimum Redemption Amount:	Not Applicable
		(b) Maximum Redemption Amount:	Not Applicable
	(iv)	Notice period	Not Applicable
20.	Final Redemption Amount of each Note		Par
	(i)	Calculation Agent responsible for calculating the Final Redemption Amount:	Not Applicable
	(ii)	Determination Date(s):	Maturity Date
	(iii)	Payment Date:	Maturity Date
21.	Early Redemption Amount		
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or regulatory intervention or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):		100% of Aggregate Principal Amount
GENERAL PROVISIONS APPLICABLE TO THE NOTES			
22.	Form of Notes:		Registered Uncertificated Notes in electronic form held on the Central Securities Depository of Botswana

23.	Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
DISTRIBUTION		
25.	If syndicated, names of Managers:	Not Applicable
26.	Name of Dealer:	Not Applicable
27.	Additional selling restrictions:	Not Applicable



PART B – OTHER INFORMATION

1.	LISTING	
		This Pricing Supplement comprises the pricing supplement required to list and have admitted to trading the issue of Notes described herein, pursuant to the BWP2,000,000,000 Note Programme of Stanbic Bank Botswana Limited
	(i)	Listing: BSE
	(ii)	Admission to trading: Application has been made for the Notes to be admitted to trading on the BSE with effect from on, or about, the 15 th of March 2023.
	(iii)	Estimate of total expenses related to admission to trading: Not Applicable
	(iv)	Date of submission of Note Programme Memorandum and Supplement to BSE or other Stock Exchange 3 rd June 2022
	(iv)	Date of approval of BSE or other Stock Exchange to Listing and admission to trade Application has been made for the Notes to be admitted to trading on the BSE with effect from on, or about, the 15 th of March 2023
2.	RATINGS	
		Ratings: Not Applicable
3.	OFFER TO THE PUBLIC	Not Applicable
(i)	Additional information required to render the Note Programme Memorandum compliant with the provisions for a prospectus under the Companies Act for Botswana	Not Applicable
(ii)	Date on which the Note Programme Memorandum and this Pricing Supplement was registered by the Companies and Intellectual Property Authority for Botswana as a Prospectus	The Note Programme Memorandum was registered the Companies and Intellectual Property Authority for Botswana as a Prospectus on 27 May 2011. The 31 st May 2022 Supplementary Note Programme Memorandum was registered on 27th June 2022, and this Pricing Supplement will be registered on, or about, the 13 th of March 2023.
4.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.	

5	REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES	
	[(i)]	Reasons for the offer: General Corporate Use
	[(ii)]	Estimated net proceeds: BWP 150,000,000
	[(iii)]	Estimated total expenses: Not Applicable
6.	YIELD – (Fixed Rate Notes only)	
	Indication of yield: Not Applicable	
7.	Index-Linked or other variable-linked Notes only – PERFORMANCE OF INDEX/FORMULA/ OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING INDEX Not Applicable	
8.	OPERATIONAL INFORMATION	
	ISIN Code:	BW 0000003854
	Common Code/ BSE Code:	SBBL-CRB-0328-76
	Clearing system(s)	Not Applicable
	Delivery:	Delivery against payment/delivery free of payment/other (Specify)
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
	Books Closed Period/ Last Day to Register:	10 Business Days prior to each Interest Payment Date
	Opening and Closing of the Offer:	27 February 2023 – 27 February 2023
	Settlement Date:	14 March 2023
	Calculation Agent:	DPS Consulting Services (Pty) Limited
	Nominated Transfer Secretaries:	DPS Consulting Services (Pty) Limited
	Transfer Secretary:	The Central Securities Depository of Botswana Limited
	Interests of Natural and Legal Persons involved in the Issue/Offer:	Not applicable
9.	Total value of Notes issued out under the Programme:	BWP 990 440 000.00

RESPONSIBILITY

The directors below collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no other facts the omission of which would make any statement false or misleading, that they have made all reasonable enquiries to ascertain such facts and (if applicable) that this Applicable Pricing Supplement contains all information required by law.

Signed on behalf of Stanbic Bank Botswana Limited:	Signed on behalf of Stanbic Bank Botswana Limited:
By: Craig Granville	By: Butler Phirie
Director	Director
Duly authorised  <small>10/03/2023 11:47</small>	Duly authorised  <small>10/03/2023 14:56</small>
Dated: 10 March 2023	Dated: 10 March 2023