



Letlole La Rona Limited

Letlole La Rona Limited,
incorporated in the Republic of Botswana
Registration Number - **BW00001394482**
Share Code - Letlole ISIM: **BW 000 000 1015**

**TRANSFORMING
SPACES**

NOTICE TO UNITHOLDERS – GRIT SERVICES LIMITED TO DIVEST FROM LETLOLE LA RONA LIMITED

The Board of Directors of Letlole La Rona Limited ('LLR'/'the Company') hereby announces to Unitholders that Grit Services Limited ('Grit') has informed the Company of its intention to exit its investment in the Company. Grit has been a material shareholder in LLR since 2019.

On 07 March 2023, Grit sold 6 421 000 linked units, representing 2.29% of the Company's total securities in issue, at a market value of BWP 22 537 710. This trade follows previous sales of 6.79% in December 2022, as communicated to Unitholders on 10 January 2023, as well as a further sale of 4.78% (representing 13 347 068 linked units) on 24 February 2023 to various shareholders.

In aggregate, Grit has sold 13.9% shareholding in the Company between December 2022 and March 2023, resulting in current shareholding of 11.25% in the Company. The exit process will take place in an orderly manner so as to maintain stability of the Company's share price.

Grit's sale of its entire shareholding in LLR is in line with its decision to exit investments where it does not have majority control, or where it has significant exposure to currencies other than US dollar, Euro or hard-currency-pegged revenue streams. Grit has announced similar decisions pertaining to certain of its hospitality assets in Mauritius recently.

The Company would like to advise Unitholders that it remains focused on long-term value delivery to all stakeholders.

By order of the Board

08 March 2023

Sponsoring Broker

