



30 March 2022

**NOTICE TO OUR VALUED SHAREHOLDERS
EXECUTIVE DIRECTOR CHANGES AND CHANGES TO ABSA GROUP LIMITED ("Absa Group")
AND ABSA BANK LIMITED ("Absa Bank") BOARDS ("the Boards")**

Absa Bank Botswana Limited ("the Company") draws shareholders attention to the release of the Absa Group's SENS announcement of 29 March 2022.

The Company wishes to inform valuable shareholders that the Boards have appointed Arrie Rautenbach as Chief Executive Officer ("CEO") and Executive Director of the Boards, effective immediately. Arrie is currently Absa's Chief Executive: Retail and Business Banking ("RBB"). He joined Absa in 1997 and has held several senior roles, including Chief Risk Officer, Chief Executive: Retail Banking South Africa, Managing Executive: Absa Card and Managing Executive: Branch Network, Absa Bank. Arrie has a Bachelors and a Masters in Business Administration (both from the University of North-West: Potchefstroom) and completed an Advanced Management Program at INSEAD.

Shareholders are also informed that Jason Quinn, currently Interim Group CEO, will resume his role as Financial Director of Absa Group and Absa Bank, effective immediately, and remain an Executive Director on the Boards. Jason held this position from August 2016 to April 2021.

Furthermore, shareholders are informed that Punki Modise, currently Interim Financial Director of Absa Group and Absa Bank, will relinquish these roles and step down as an Executive Director of the Boards, with immediate effect. She will take the position of Interim Chief Executive: RBB and remain on the Group Executive Committee.

The Boards and the Company welcome Arrie to his new role and thank Jason and Punki for their significant contributions as Interim Group CEO and Interim Financial Director respectively, during which time the Group's positive operational momentum was maintained.

For more information, please contact:

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