
CA SALES HOLDINGS LIMITED

Incorporated in the Republic of South Africa
Registration number 2011/143100/06
Registered as an external company in the Republic
of Botswana
Botswana registration number: BW00001085331
Share code: CAS
ISIN: ZAE400000036
("CA&S" or "the Company")



CASH DIVIDEND ANNOUNCEMENT (FURTHER ANNOUNCEMENT ON EXCHANGE RATE APPLICABLE FOR DIVIDEND PAYMENTS FOR SHAREHOLDERS REGISTERED ON THE BSE)

Further to the announcement released on the Botswana Stock Exchange (BSE) and Cape Town Stock Exchange (CTSE) on 18 March 2022 including reference to a final dividend of 11.77 cents per share in respect of the year ended 31 December 2021 declared on 18 March 2022, shareholders are advised that: -

The final dividend of 11.77 (Prior year: 10.26) cents (or 9.24588 thebe) per share in respect of the year ended 31 December 2021 was declared on Friday, 18 March 2022, for payment to the ordinary shareholders of the Company at the close of business on Monday, 11 April 2022. In line with the Company's dividend policy, the dividend was maintained at 20% of the headline earnings. The ex-dividend date for shareholders on the BSE shall be Wednesday, 6 April 2022. The ex-dividend date for shareholders on the CTSE shall be Friday, 8 April 2022. The record date to appear in the register to participate in the dividend will be Friday, 8 April 2022. The dividend will be paid on Monday, 11 April 2022. The South African register will be closed for the purposes of dematerialisation, re-materialisation from Wednesday, 6 April 2022 to Friday, 8 April 2022, both dates inclusive, and for transfers between the South African register and the Botswana register between Wednesday, 6 April 2022 to Friday, 8 April 2022, both dates inclusive. The number of issued shares at the declaration date is 461 432 502. The dividend has been declared from income reserves. The South African tax registration number of the Company is 9390266170.

The dividend shall be paid in Pula to shareholders on the BSE register, calculated at the Pula to Rand exchange rate of BWP1 / ZAR 1.27300 as at 28 March 2022 and accordingly the gross dividend payable, is 9.24588 thebe per share, less withholding taxes. As per the double tax agreement between Botswana and South Africa, withholding tax of 15% is deducted from dividends distributed to shareholders registered on the BSE. Net dividend paid to shareholders registered on the BSE is 7.85900 thebe (10.0045 cents). This dividend is treated as a foreign dividend.

In respect of shareholders registered on the CTSE, the dividend payable is subject to withholding tax of 20% as required under the South African Income Tax Act, resulting in a net dividend of 9.41600 cents per share. Dematerialised and certificated shareholders' dividend will be paid into the nominated bank account of each shareholder. Shareholders are requested to ensure that the Company has their latest valid banking details to ensure that the dividend payment can be processed.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

28 March 2022

Issuer Agent: PSG Capital
Sponsoring broker: Imara Capital Securities