

News Release

25 March 2022

Anglo American completes sale of remaining shareholding in Thungela Resources

Anglo American plc (“Anglo American”) announces the sale of the group’s remaining 8.0% shareholding in Thungela Resources Limited (“Thungela”) through an accelerated book build placing to a number of major financial institutions, realising gross proceeds of R1,672 million (approximately US\$115 million). The Thungela shares were placed at a price of R154 per share, representing a 12% discount to the closing share price on 24 March 2022 and a 4% discount to the closing share price on 23 March 2022.

At the time of the demerger of Thungela to Anglo American’s shareholders, which completed in June 2021, Anglo American stated its intention to dispose of its remaining interest in Thungela over time and in a responsible manner, subject to market conditions and not within the first six months following the demerger. Following the end of that six month period in December 2021 and the end of Thungela’s closed period following the announcement of its 2021 results on 22 March 2022, Anglo American launched and completed the sale of its remaining shares and no longer holds any shares in Thungela.

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Notes to editors:

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and metallurgical coal for steelmaking, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people’s lives.

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**Forward-looking statements:**

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Legal Entity Identifier: 549300S9XF92D1X8ME43