



# CRESTA

MARAKANELO LIMITED

Incorporated in the Republic of Botswana on 23 August 1974  
Registration number BW00001308618  
Share Code: CML ISIN: BW 000 000 0892

## **TRADING STATEMENT**

In terms of paragraph 5.4(d) of the Botswana Stock Exchange listing requirements, companies are required to publish a trading statement as soon as they have reasonable certainty that the financial results for the period to be reported upon will differ by at least 10% from those of the previous corresponding period.

Shareholders are advised that the audited consolidated loss before tax of Cresta Marakanelo Limited ("the Company") for the year ended 31 December 2021 is estimated to have reduced by between 25% to 35% (P18.2 million to P25.2 million) compared to the loss before tax of P72.0 million reported for the year ended 31 December 2020. This improvement in performance in the current year is mainly due to uninterrupted trading throughout the period, whereas during the prior year, the Company's results were impacted by the closure of the hotels for normal operations from 2 April 2020 to 4 June 2020, during the nationwide COVID-19 pandemic lockdown.

The audited financial statements for the year ended 31 December 2021 will be released by 31 March 2021. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

The information in this announcement has not been reviewed by the Company's independent auditors.

For and on behalf of the Board of Directors.

21 March 2022