

ENGEN BOTSWANA LIMITED
(Incorporated in the Republic of Botswana)
Registration number: BW00000748780
Share code: Engen and ISIN: ENG-EQO



Stockbrokers Botswana Ltd
Member of the Botswana Stock Exchange

TRADING STATEMENT FOR YEAR ENDED 31 DECEMBER 2021

In line with Section 5.4c of the Listing Requirements of the Botswana Stock Exchange (BSE), issuers must publish a cautionary announcement as soon as they are satisfied that a reasonable degree of certainty exists that the expected profit or loss (before tax) for the period to be reported upon next will differ by at least 10% from the financial results for the previous corresponding period. Accordingly, the shareholders of Engen Botswana Limited are advised that the profit before tax for the year ended 31 December 2021 of P354.8 million will be 141% or P207.6 million higher than the P147.2 million reported for the year ended 31 December 2020.

This is mainly attributable to the streaming of new retail facilities and improved business activity that occurred subsequent to the Covid-19 hard lock down that was in force in the early part of 2020 and the significant increase in global crude oil prices during the year. In addition, good margin and operating expense management contributed to the improved profitability. As a result, the gross profit has increased by 96% from P233.1 million to P457.6 million from 2020 to 2021 respectively.

Shareholders are advised to exercise caution when trading in the Group's securities until such time as a detailed announcement is made. Summary results for the year ended 31 December 2021 are expected by 31 March 2022.

By Order of the Board

A handwritten signature in black ink, appearing to read 'S Ndzinge', with a flourish at the end.

Dr S Ndzinge
Chairman
15 March 2022