



NOTICE TO OUR VALUED SHAREHOLDERS

Absa Bank Botswana Limited ("the Company") is required, in line with the Botswana Stock Exchange ("BSE") Listings Requirements, to announce through the BSE and to shareholders any circumstances or events that have, or are likely to have, a material effect on the financial results of the Company for the period to be reported on.

The Board of the Company hereby advises shareholders that the Company's consolidated year end results for the period ended 31 December 2021 will be higher than those reported for the year ended 31 December 2020. Profit before tax is expected to be higher by between 75 - 85 percent, (approximately P273 million to P309 million) than what was reported for the year ended 31 December 2020, which amounted to P364 million.

The full details will be provided to shareholders at the announcement of the full year financial results due to be released on 30 March 2022.

Accordingly, the shareholders of the Company and potential investors are advised to exercise caution when trading in the Company's securities until the results are formally published.

By order of the Board of Directors

A handwritten signature in black ink, appearing to read "Daniel Neo Moroka", with a long horizontal line extending to the right.

Daniel Neo Moroka

Board Chairman

10 March 2022