

CAUTIONARY ANNOUNCEMENT UPDATE - POTENTIAL TRANSACTIONS

The Directors of Letlole La Rona Limited ('LLR' / 'the Company') wish to advise Unitholders that further to the Cautionary Announcement that was published on 03 February 2022, the negotiations between the Company and one of the parties in respect of the potential transactions are still ongoing. The successful conclusion of these negotiations may have a material impact on the price of the Company's shares.

Unitholders and investors are therefore advised to continue exercising caution when dealing in the Company's securities until such a time that the outcome of the negotiations is communicated by the Company.

By order of the Board



Legal Advisors

03 March 2022



Sponsoring Broker