



2 March 2022

Tlou Energy Limited
("Tlou" or "the Company")

Issue of Performance Rights

Further to the approval by shareholders of the issue of performance rights to Tlou directors at the Company's annual general meeting held on 24 November 2021, the Company confirms that on 15 December 2021, 6,000,000 performance rights in the Company were issued for nil consideration ("Performance Rights") to Tlou Directors.

Director	Position	No. of Performance rights issued	Vesting price	Expiry date of performance rights
Colm Cloonan	Finance Director	2,000,000	AUD \$0.10	31 January 2025
		2,000,000	AUD \$0.165	31 January 2025
Gabaake Gabaake	Executive Director	1,000,000	AUD \$0.10	31 January 2025
		1,000,000	AUD \$0.165	31 January 2025

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulations, provide further details.

For further information regarding this announcement please contact:

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