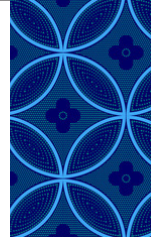


TRADING STATEMENT



In accordance with section 5.4 (c) of the Listing Requirements of the Botswana Stock Exchange (BSE), BancABC Botswana (“The Group”) is required to announce through the exchange any likely or anticipated material change to its financial performance since the last published audited results or any later interim statement.

As a result, the Group’s Board of Directors wishes to inform shareholders that the consolidated Profit Before Tax (PBT) for the year ended 31 December 2020 will approximately be between 12% to 22% (P18 million and P33 million) lower than that reported for the year ended 31st December 2019, which amounted to P152 million.

Accordingly, shareholders are advised to exercise caution when dealing in the Group’s securities until the full financial results are published on or before 31 March 2021.

The financial information on which this trading statement is based has not been audited by the Group’s external auditors, and the actual results may differ from as disclosed herein.

BY ORDER OF THE BOARD