



CRESTA

MARAKANELO LIMITED

Incorporated in the Republic of Botswana on 23 August 1974
Registration number BW00001308618
Share Code: CML ISIN: BW 000 000 0892

TRADING STATEMENT

In terms of paragraph 5.4(d) of the Botswana Stock Exchange listing requirements, companies are required to publish a trading statement as soon as they have reasonable certainty that the financial results for the period to be reported upon will differ by at least 10% from those of the previous corresponding period.

Shareholders are advised that the audited consolidated profit before tax (“PBT”) of Cresta Marakanelo Limited (“the Company”) for the year ended 31 December 2020, is estimated to be 320% to 340% (P98 million to P104 million) lower than the PBT of P30.6 million reported for the year ended 31 December 2019.

The decline in profitability is as a result of the impact of the COVID-19 pandemic on the travel and tourism industry as well as the impact of the closure of the hotels for normal operations from 2 April 2020 to 4 June 2020.

The audited financial statements for the year ended 31 December 2020 will be released by 31 March 2021. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

The information in this announcement has not been reviewed by the Company’s independent auditors.

For and on behalf of the Board of Directors.

19 March 2021