

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INV P  
 JSE share code: INP  
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

**TRANSACTION BY A PDMR AND DIRECTOR OF MAJOR SUBSIDIARY IN INVESTEC LIMITED ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Nishlan Samujh		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	PDMR		
b)	Initial notification /Amendment	Initial notification		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	Investec Limited		
b)	LEI	213800CU7SM6O4UWOZ70		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949		
b)	Nature of the transaction	On market sale of shares to cover taxation pursuant to the take-up of conditional shares following vesting		
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			

		ZAR42.98	16,543
d)	Aggregated information		
	- Aggregated volume	16,543	
	- Price	ZAR42.98	
e)	Date of the transaction	5 March 2021	
f)	Place of the transaction	Johannesburg	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR42.98 per share
Total value of transaction	ZAR711,066.11
Highest price	ZAR43.41
Lowest price	ZAR42.55
Nature of interest	Direct beneficial

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Nishlan Samujh
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of ZAR0.0002 each
	Identification code	ZAE000081949

b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>ZAR42.98</td> <td>16,791</td> </tr> </table>	Price(s)	Volume(s)	ZAR42.98	16,791
		Price(s)	Volume(s)			
ZAR42.98	16,791					
d)	Aggregated information					
	- Aggregated volume	16,791				
	- Price	ZAR42.98				
e)	Date of the transaction	5 March 2021				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR42.98 per share
Total value of transaction	ZAR721,725.87
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct beneficial

**TRANSACTION BY PDMR AND DIRECTOR OF A MAJOR SUBSIDIARY IN INVESTEC LIMITED ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Stuart Spencer
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director of a major subsidiary
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Investec Limited

b)	LEI	213800CU7SM6O4UWOZ70				
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949				
b)	Nature of the transaction	On Market Sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR44.20</td> <td>16,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR44.20	16,000
Price(s)	Volume(s)					
ZAR44.20	16,000					
d)	Aggregated information  - Aggregated volume  - Price	16,000  ZAR44.20				
e)	Date of the transaction	8 March 2021				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR44.20 per share
Total value of transaction	ZAR707,200.00
Highest price	ZAR44.20 per share
Lowest price	ZAR44.20 per share
Nature of interest	Direct beneficial

**TRANSACTION BY A COMPANY SECRETARY IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH**

Transaction by the Company Secretary – Niki Van Wyk

The following on market sale is notified in terms of Rules 3.63 – 3.74 of the JSE Listing Requirements:

Nature of transaction	On market sale of shares following the release of forfeitable shares.
Number of Securities	4,000

Volume weighted average selling price	ZAR42.98 per share
Total value of transaction	ZAR171,931.60
Highest Price	ZAR43.41
Lowest Price	ZAR42.55
Nature of interest	Direct beneficial
Date and place of transaction	5 March 2021, Johannesburg

**TRANSACTIONS BY A COMPANY SECRETARY IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH**

Transactions by the Company Secretary – David Miller

The following on market sale is notified in terms of Rules 3.63 – 3.74 of the JSE Listing Requirements:

Nature of transaction	On Market Sale of shares following the release of forfeitable shares
Number of Securities	4,000
Volume weighted average selling price	GBP2.14 per share
Total value of transaction	GBP8,584.92
Highest Price	GBP2.10
Lowest Price	GBP2.17
Nature of interest	Direct beneficial
Date and place of transaction	5 March 2021, London

Clearance was obtained for the above dealings in securities.

Johannesburg and London  
9 March 2021

Sponsor:  
Investec Bank Limited