



8 March 2021

Passing of Absa Group Limited (“the Group”) Deputy Chief Executive Officer

With great sadness, Absa Bank Botswana Limited (“the Bank”) wishes to inform its shareholders of the passing of Mr Peter Matlare, the Group’s Deputy Chief Executive and Chief Executive: Absa Regional Operations (“ARO”) on 7 March 2021 due to COVID-19-related complications.

On behalf of the Bank, we express our heartfelt sympathy and condolences to Peter’s family.

Peter joined the Group Board of Directors as an independent non-executive director in December 2011, before becoming executive director and the Group’s Deputy Chief Executive Officer with responsibility for its rest of Africa banking operations (subsequently ARO, which includes Botswana), with effect from 1 August 2016.

ENDS

For more information, please contact:

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