

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INV P  
 JSE share code: INP  
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listings Requirements.

**TRANSACTION BY A PDMR IN INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Stephen Koseff as non-beneficial trustee		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	Person Closely Associated with Stephen Koseff, a Person Discharging Managerial Responsibilities (PDMR) in respect of Investec plc		
b)	Initial notification /Amendment	Initial notification		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	Investec plc		
b)	LEI	2138007Z3U5GWDN3MY22		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50		
b)	Nature of the transaction	On market sale of 142,670 ordinary shares held in an indirect beneficial capacity by a person closely associated with Stephen that were immediately repurchased by same such that the nature of the interest is now direct beneficial		
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> </table>	Price(s)	Volume(s)
Price(s)	Volume(s)			

	Transaction 1 (Sale)	ZAR41.15	142,670
	Transaction 2 (Purchase)	ZAR41.15	142,670
d)	Aggregated information		
	Transaction 1 (Sale)		
	- Aggregated volume	142,670	
	- Price	ZAR41.15	
	- Aggregated price	ZAR5,864,003.22	
	Transaction 2 (Purchase)		
	- Aggregated volume	142,670	
	- Price	ZAR41.15	
	- Aggregated price	ZAR5,892,414.96	
e)	Date of the transaction	26 February 2021	
f)	Place of the transaction	Johannesburg	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

#### Transaction 1 (Sale)

Volume weighted average price	ZAR41.15
Total value of transaction	ZAR5,864,003.22
Highest price	ZAR41.15
Lowest price	ZAR41.15
Nature of interest	Indirect beneficial

#### Transaction 2 (Purchase)

Volume weighted average price	ZAR41.15
Total value of transaction	ZAR5,892,414.96
Highest price	ZAR41.15
Lowest price	ZAR41.15
Nature of interest	Direct beneficial

### **TRANSACTION BY PDMR IN INVESTEC LIMITED ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Stephen Koseff as non-beneficial trustee
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Person Closely Associated with Stephen Koseff, a Person Discharging Managerial Responsibilities (PDMR) in respect of Investec plc
b)	Initial notification /Amendment	Initial notification

<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Investec Limited	
b)	LEI	213800CU7SM6O4UWOZ70	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of ZAR0.0002 each  ZAE000081949	
b)	Nature of the transaction	On market sale of 171,880 ordinary shares held in an indirect beneficial capacity by a person closely associated with Stephen that were immediately repurchased by same such that the nature of the interest is now direct beneficial	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
	Transaction 1 (Sale)	ZAR39.60	171,880
	Transaction 2 (Purchase)	ZAR39.60	171,880
d)	Aggregated information		
	Transaction 1 (Sale)		
	- Aggregated volume	171,880	
	- Price	ZAR39.60	
	- Aggregated price	ZAR6,798,502.66	
	Transaction 2 (Purchase)		
	- Aggregated volume	171,880	
	- Price	ZAR39.60	
	- Aggregated price	ZAR6,831,409.46	
e)	Date of the transaction	26 February 2021	
f)	Place of the transaction	Johannesburg	

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Transaction 1 (Sale)

Volume weighted average price	ZAR39.60
Total value of transaction	ZAR6,798,502.66
Highest price	ZAR39.60
Lowest price	ZAR39.60
Nature of interest	Indirect beneficial

Transaction 2 (Purchase)

Volume weighted average price	ZAR39.60
Total value of transaction	ZAR6,831,409.46
Highest price	ZAR39.60
Lowest price	ZAR39.60
Nature of interest	Direct beneficial

Clearance was obtained for the above dealings in securities.

Johannesburg and London  
02 March 2021

Sponsor:  
Investec Bank Limited