



Botswana Development Corporation Limited
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BOTSWANA DEVELOPMENT CORPORATION LIMITED
(UIN BW00000608814)

NOTICE OF POTENTIAL TRANSACTION

In terms of the Botswana Stock Exchange (“BSE”) Debt Listings Requirements, Botswana Development Corporation Limited (“BDC” or the “Company”) is required to ensure that all investors in its listed debt securities have simultaneous access to the same relevant information.

BDC wishes to announce that it has met with fixed income investors in Botswana and a select group of international investors to undergo a preliminary credit review following the publication of the Company’s full year 2024 audited annual financial statements. Based on these discussions, BDC is exploring a potential new unlisted Pula debt securities transaction, subject to market conditions. The Company is also exploring a possible unlisted, offshore tranche of debt securities, in parallel with or after the Pula tranche. The size, currency, tenor, and other terms of these transactions remain under discussion.

Holders of BDC’s listed debt securities are advised that these transactions do not relate to the Company’s debt securities listed and trading on the BSE under the BDC BWP1,000,000,000 Domestic Medium Term Note Programme.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'G. Ofetotse', is written over a horizontal line.

Gilbert K. Ofetotse
Group Company Secretary

27 February 2025

Directors

Cross Kgosiile (Managing)
Boniface Mphethe | Onalenna Otladisa-Diloro | Ndinabo Max Setaelo |
Julia Ntshole | Gideon Mmolawa | Boyang Mufahothe |
Cecilia Mamelodi-Onyadile | Lebogang Joan Pillar | Lesley Bradley

Group Company Secretary: Gilbert K. Ofetotse

