



Absa Bank Botswana Limited
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Absa Bank Botswana Limited

(Incorporated in the Republic of Botswana on 17 March 1975,
Registration number BW 00001237900)

BWP 2,000,000,000 MEDIUM TERM NOTE PROGRAMME

PRESS ANNOUNCEMENT IN RESPECT OF THE TAP ISSUANCE OF A SUSTAINABLE SENIOR UNSECURED NOTE, ABBSF01 UNDER THE BWP 2,000,000,000 DOMESTIC MEDIUM TERM NOTE PROGRAMME

Absa Bank Botswana Limited (the “**Issuer**”) will conduct a tap issuance on an existing note under a Sustainable Senior Unsecured Note (the “**Note**”), on, or about, 20th February 2024 under the Bank’s BWP 2,000,000,000 Note Programme (the “**Programme**”) established in terms of the Programme Memorandum dated 20th July 2023 (the “**Programme Memorandum**”) and approved by the Bank of Botswana on the 18th August 2023.

The tap issue will be for an aggregate of BWP32,600,000.00 (Thirty-Two Million Six Hundred Thousand Pula) and will be listed on the Botswana Stock Exchange and will bring the total aggregate nominal amount of the Notes to BWP 80,000,000 (Eighty Million Pula).

The terms of the issuance are as follows:

Financial Instrument or Short Name	ABBSF01
Tap Amount	BWP 32,600,000
Issue Price	101.44861
Coupon rate	7%
Interest Payment Date(s)	06 June 06 December
Maturity Date	06 December 2025
Final Redemption Amount	BWP 80,000,000
Tap Issue Date	20 February 2024

The Botswana Stock Exchange has approved the tap issuance and the listing of the notes effective 29 February 2024.

This press announcement is published in compliance with the Programme Memorandum dated 20th July 2023, and has been approved by the Botswana Stock Exchange.

By order of the Board
Absa Bank Botswana Limited
29 February 2024