

## News Release

28 February 2024

### **Anglo American completes 10-strong chartered fleet of lower emission LNG dual-fuelled vessels**

Anglo American announces delivery of the last of its 10-strong chartered fleet of Capesize+ Liquefied Natural Gas (LNG) dual-fuelled bulk carriers, the Ubuntu Liberty. The Ubuntu Liberty's maiden voyage from China to Saldanha Bay, South Africa to collect a cargo of high quality iron ore will mark the successful on-time delivery of all 10 ships built over the last three years with a zero incident safety record together with Shanghai Waigaoqiao Shipbuilding Co. Ltd.

Matt Walker, CEO of Anglo American's Marketing business, said: "Launching the final vessel of our Ubuntu fleet is a very large manifestation of our commitment to more sustainable shipping. This milestone is testament to our dedication to a sustainable path forward for our controllable ocean freight, ensuring the delivery of essential resources to our customers around the world while minimising our environmental footprint. It also puts us in a market leading position as the charterer of the largest LNG dual-fuelled Capesize+ fleet in the world.

"By adopting more sustainable and lower carbon fuel options like LNG, we are actively contributing to a cleaner, greener future for the maritime industry. Our customers have shown keen interest in accessing our Ubuntu freight, demonstrating growing recognition of the value of sustainable shipping as part of a more sustainable supply chain that end consumers increasingly expect.

"I thank Shanghai Waigaoqiao Shipbuilding Co. Ltd for its collaboration to deliver these vessels on time, on budget and most importantly, with a stellar zero-safety incident record. Our gratitude also goes to all the other companies and agencies that partnered with us to make the Ubuntu fleet roll out a success."

The Ubuntu fleet is a key component of Anglo American's ambition to achieve carbon-neutrality for its controlled ocean freight by 2040, aligning with Anglo American's Sustainable Mining Plan commitment to carbon neutral operations across our mines by the same year. The LNG dual-fuelled vessels offer an estimated 35% reduction in emissions compared to ships fuelled by conventional marine oil fuel and are the most efficient vessels of their type today.

Since the first vessel was loaded in early 2023, the Ubuntu fleet has successfully and safely moved 6.4 million tonnes of iron ore and steelmaking coal across global shipping routes. Additionally, the Ubuntu fleet has conducted over 30 refuelling stops for LNG in strategic locations such as Singapore and Malaysia, further demonstrating our commitment to embracing sustainable fuel alternatives.

In 2022, the shipping industry was responsible for nearly 3% of the world's greenhouse gas emissions. This underscores the importance of implementing targets and initiatives that work towards a more sustainable business by adopting cleaner fuel alternatives such as LNG in shipping operations.

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Registered office as above. Incorporated in England and Wales under the Companies Act 1985.

Registered Number: 3564138 Legal Entity Identifier: 549300S9XF92D1X8ME43

The full fleet and their flags as below:

Vessel Name	Flag State	Date Delivered
Ubuntu Harmony	Singapore	19 <sup>th</sup> December 2022
Ubuntu Equality	Singapore	03 <sup>rd</sup> January 2023
Ubuntu Integrity	Singapore	31 <sup>st</sup> January 2023
Ubuntu Loyalty	Singapore	22 <sup>nd</sup> March 2023
Ubuntu Unity	Greece	28 <sup>th</sup> February 2023
Ubuntu Community	Greece	18 <sup>th</sup> April 2023
Ubuntu Empathy	UK	09 <sup>th</sup> May 2023
Ubuntu Humanity	UK	18 <sup>th</sup> May 2023
Ubuntu Sincerity	UK	29 <sup>th</sup> January 2024
Ubuntu Liberty	UK	27 <sup>th</sup> February 2024

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**Notes:**

In the Sea Cargo Charter Annual Disclosure Report 2023, it was noted that Anglo American's shipping scored -3.7% on our annual activity alignment climate alignment score for 2022, which is well within the limits of the permitted alignment trajectory, demonstrating that our drive to improve the efficiency of our shipping operations is yielding the desired outcomes<sup>1</sup>.

**Anglo American** is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

[www.angloamerican.com](http://www.angloamerican.com)



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<sup>1</sup> Signatories to the Sea Cargo Charter have committed to reporting the climate alignment of their shipping activities for each calendar year. Underpinning this annual activity score are individual voyage climate alignment scores which express the difference (as a percentage) between measured carbon intensity and the required ship type/size decarbonisation trajectory value for the year under review. A negative score indicates being below the limits of the permitted alignment trajectory.

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