

ANNOUNCEMENT | SMALL RELATED PARTY TRANSACTION-
SALE OF PEP SEROWE TRIBAL LOT 443

The Directors of RDC Properties Limited (“RDCP”/ “The Company”) hereby give notice to the Unitholders that the Company has proposed to dispose Tribal Lot 443 Serowe, measuring 511m2 (Pep Serowe “Property”) to Botswana Public Officers Pension Fund (‘BPOPF’).

The Transaction envisaged has been categorized by Botswana Stock Exchange as a small related party transaction. It should be noted that BPOPF is a material shareholder of the Company holding currently about 34% shareholding in the Company.

Consideration

A consideration of P5,000,000 (Five million Pula only) has been agreed with Seventy5 Degrees (Pty) Ltd which is acting on behalf of BPOPF as the acquiring enterprise.

In accordance with Section 7.6 of The Botswana Stock Exchange Equity Listing Requirements (‘the listing Requirements’), the Company confirms that its Audit Committee has reviewed the transaction and determined that the terms of the transaction with the related party are fair and reasonable insofar as the Company Unitholders are concerned.

Furthermore, in terms of Section 7.6 of the Listing Requirements, Unitholders will not be required to vote or approve the small related party transaction and this announcement is therefore for information purposes only to Unitholders.

By Order of the Board

16-February-2024