



PrimeTime Property Holdings Limited

("PrimeTime" or the "Company")

Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

UIN BW00000877365

RESULTS OF THE RIGHTS AND EXCESS OFFERS

INTRODUCTION

Linked Unitholders are referred to the circular dated 15 December 2023 ("Circular"), relating to the renounceable rights offer ("Rights Offer") and excess offer ("Excess Offer") (collectively the "Capital Raising") of PrimeTime linked units ("Linked Units").

Capitalised terms used below and that are not otherwise defined, bear the meanings ascribed to them in the Circular.

The Company offered a total of 36 600 000 new Linked Units for subscription, by way of renounceable Rights, at the Rights Offer price of P1.75 per Linked Unit on the basis of the Ratio of Entitlement, being 145 Rights Offer Linked Units for every 1,000 Linked Units held by PrimeTime Unitholders who are permitted to participate in the Rights Offer and are reflected in the Linked Unit register of PrimeTime at the close of trade on the record date for the Rights Offer ("Qualifying Unitholders") to raise a maximum of P64 050 000 gross of expenses.

The Rights Offer was not underwritten.

The Company offered a total of 106 285 714 new Linked Units at the same price as the Rights Offer, being P1.75 per Linked Unit, to raise approximately P186 000 000 gross of expenses under the Excess Offer.

RESULTS OF THE CAPITAL RAISING

The Capital Raising closed at 16:00 on Friday, 02 February 2024, with subscriptions from Qualifying Unitholders allocated in full, as set out below:

Total Linked Units in issue prior to the Capital Raising	252 559 203	
Linked Units subscribed for under the Rights Offer	7 693 543	P13,463,700.25
Linked Units subscribed for under the Excess Offer	4 068 876	P7,120,533.00
Total new Linked Units subscribed under the Capital Raising	11 762 419	P20,584,233.25
Total Linked Units in issue post the Capital Raising	264 321 622	

ISSUE OF LINKED UNITS SUBSCRIBED UNDER THE CAPITAL RAISING

The CSDB and BSE confirm that the CSDB accounts of Linked Unitholders will be credited with allocated Linked Units on or about Friday, 9 February 2024.

EXCESS APPLICATIONS

Applications by Qualifying Unitholders under the Excess Offer were allocated in full.

LINKED UNITS ISSUED TO DIRECTORS

Linked Unitholders are advised that the following Linked Units were issued to a director of the Company arising from their subscription under the Capital Raising:

Name of Director	Mr Mmoloki Turnie Morolong
Status	Individual – Motswana
Date of transaction	02 February 2024
Linked Unit price	P1.75
Number of Linked Units	16,135
Total transaction value	P28,236.25
Nature of transaction	Subscription under the Capital Raising

By order of the Board:



P Masie
Chairman

Gaborone, 08 February 2024

Transaction Advisor	Legal Advisor	Reporting Accountants and Corporate Finance Advisor
		