



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("Capricorn Group")

CHANGES TO THE BOARD OF CAPRICORN GROUP LIMITED

In terms of paragraph 3.59 of the Namibian Stock Exchange Listing Requirements and paragraphs 7.21 (d) of the Botswana Stock Exchange Debt Listings Requirements, Capricorn Group would like to announce the retirement of Mr Jacobus Christiaan (Koos) Brandt as non-executive director from the board of directors effective 2 February 2024. Mr Koos Brandt, one of the founders of Capricorn Group, served on the board since the company's establishment in 1996 and was its chairperson until 2017. The board would like to express its sincere gratitude to Mr Koos Brandt for his wise counsel, invaluable input and guidance to the board and various board committees over the years. He continues to serve as a non-executive director on the board of Bank Windhoek Limited, a wholly owned subsidiary of Capricorn Group.

Capricorn Group is pleased to announce the appointment of Mr Jacobus Wynand (Cobus) Brandt as non-executive director, effective 2 February 2024, in line with the board succession plan. Mr Cobus Brandt has been the alternate non-executive director of Mr Koos Brandt since 2016 and a non-executive director of Capricorn Investment Holdings Ltd (CIH) since 2018. He holds a Bachelor of Commerce with specialisation in Management Accounting from the University of South Africa and has substantial experience in the financial and agricultural sectors. The board welcomes Mr Cobus Brandt and looks forward to his input and contributions.

By order of the Board

Windhoek

7 February 2024

Sponsor on the Namibian Stock Exchange



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange

Sponsor on the Botswana Stock Exchange



Imara Capital Securities (Pty) Ltd
A Member of the Botswana Stock Exchange