

**Investec Limited**

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
JSE Hybrid code: INPR  
JSE debt code: INLV  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVp  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

**Update statement with respect to votes received at the Annual General Meetings (“AGM”) of Investec Limited and Investec plc (together the “Group”)**

As part of the dual listed company structure, Investec plc and Investec Limited (together the “Investec Group”) notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules, and Listing Rules of the Financial Conduct Authority (the “FCA”) and/or the JSE Listings Requirements.

The UK Corporate Governance Code requires companies to provide an update within six months of a general meeting where more than 20% of shareholders have voted against a resolution. This statement provides an update on our shareholder engagement and the actions we are taking Accordingly, we advise of the following:

At the AGM on 3 August 2023, resolution 34 (political donations), passed with a less than 80% majority.

The Boards of Directors of Investec plc and Investec Limited (the “Board”) recognise that effective communication is integral in building stakeholder value and are committed to providing meaningful, transparent, timely and accurate financial and non-financial information to our stakeholders. In addition to formal, written communication, executive management and non-executive board members continue to engage with our shareholders on a regular basis.

**In respect of the less than 80% vote received for authority to make political donations and to incur political expenditure**

As stated in the notices to the AGMs, Investec plc does not give any money for political purposes in the UK, nor does it make any donations to UK political organisations or incur UK political expenditure. However, the definitions of political donations and political expenditure used in the UK Companies Act 2006 (“UK Companies Act”) are very wide. In line with UK market practice, the authority was therefore requested only as a precautionary measure to ensure that Investec plc and any company which is or becomes a subsidiary of Investec plc does not inadvertently breach the relevant provisions of the UK Companies Act.

Investec Limited will continue to support the deepening of democracy through donations to independent organisations that support the Constitution of South Africa and voter education. Going forward, Investec Limited will not make donations to any political parties in South Africa.

For further information, please contact:

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Company Secretary  
+ 44 (0)20 7597 4000

Johannesburg and London

Date: 02 February 2024

Sponsor: Investec Bank Limited