

## Investec Limited

Incorporated in the Republic of South Africa  
Registration number 1925/002833/06  
JSE share code: INL  
JSE Hybrid code: INPR  
JSE debt code: INLV  
NSX share code: IVD  
BSE share code: INVESTEC  
ISIN: ZAE000081949  
LEI: 213800CU7SM6O4UWOZ70

## Investec plc

Incorporated in England and Wales  
Registration number 3633621  
LSE share code: INVP  
JSE share code: INP  
ISIN: GB00B17BBQ50  
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance, Transparency Rules (DTR) and Listing Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

Accordingly, we advise of the following:

### Pillar III quarterly disclosures at 31 December 2022

#### Capital adequacy and leverage disclosures

Investec plc and Investec Limited calculate capital resources and requirements using the Basel III framework, as implemented in their respective jurisdiction by the Prudential Regulation Authority and South African Prudential Authority.

The following table sets out the capital and leverage metrics for the Investec plc group, Investec Limited group and Investec Bank Limited group (IBL):

	Investec plc <sup>^*</sup>	Investec Limited <sup>^***</sup>	IBL <sup>**</sup>
	£'million	R'million	R'million
Common Equity Tier 1 ratio <sup>***</sup>	11.0%	14.0%	15.3%
Tier 1 ratio	12.4%	14.9%	16.1%
Total capital ratio	16.5%	17.0%	18.8%
Risk weighted assets	17 864	329,436	300,401
Leverage ratio	8.7%	7.3%	7.7%

<sup>^</sup> The information for Investec plc includes the information for Investec Bank plc. The information for Investec Limited includes the information for IBL.

<sup>\*</sup> Investec plc's capital and leverage ratios exclude quarterly profits and associated foreseeable charges and dividends for the period 1 October to 31 December 2022. In accordance with the Prudential Regulation Authority rules, quarterly profits may only be included in a firm's capital position once the profits have been independently verified by an external audit firm.

<sup>\*\*</sup> The South African Prudential Authority approved moving IPRE to AIRB and HVCRE to the slotting approach effective 31 January 2023. On full adoption of these approaches, the CET1 ratios for Investec Limited and IBL will increase by approximately 200bps and 244bps respectively.

<sup>\*\*\*</sup> Investec Limited's and IBL's capital information includes unappropriated profits. If unappropriated profits are excluded from capital information, Investec Limited's and IBL's CET1 ratio would be 122bps and 49bps lower respectively.

#### Liquidity Disclosures

##### **Liquidity coverage ratio (LCR) and net stable funding ratio (NSFR)**

The objective of the LCR is to promote the short-term resilience of the liquidity risk profile of banks by ensuring that they have sufficient high-quality liquid assets to survive a significant stress scenario lasting 30 calendar days. The NSFR promotes the resilience of the banking sector by requiring banks to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities on an

ongoing structural basis. By ensuring that banks do not embark on excessive maturity transformation that is not sustainable, the NSFR is intended to reduce the likelihood that disruptions to a bank's funding sources would erode its liquidity position, increase its risk of failure, and potentially lead to broader systemic risk.

The following table sets out the LCR and NSFR for the Investec plc group, IBL (solo basis) and IBL group:

	<b>Investec plc*</b>	<b>IBL (solo basis) **</b>	<b>IBL consolidated group **</b>
Actual LCR	392%	139%	144%
Actual NSFR	145%	116%	116%

\* For Investec plc the LCR ratio disclosed is the 12-month average ratio.

\*\* The values in the table are calculated as the simple average of 92 calendar daily values over the period 1 October 2022 to 31 December 2022 for IBL (solo basis). IBL group values use daily values for IBL (solo basis), while those for other group entities use the average of October, November and December 2022 month-end values.

The detailed capital and liquidity disclosures for the above entities are available on the Investec website in the quarterly Pillar 3 disclosure reports, as required by the relevant regulations.

28 February 2023

Sponsor: Investec Bank Limited