

## **NewFunds Collective Investment Scheme in Securities**

**and**

## **Satrix Collective Investment Scheme in Securities 2**

The Portfolios under the NewFunds Collective Investment Scheme in Securities (“NewFunds CIS”) registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

### **JOINT ANNOUNCEMENT - CHANGE IN PORTFOLIO DETAILS**

We refer to the announcement published on 16 January 2023, announcing the Retirement of NewFunds (RF) Proprietary Limited (“NewFunds”) as Manager of the NewFunds Collective Investment Scheme in Securities and appointment of Satrix Managers (RF) Pty Ltd (“Satrix”) as new manager, effective 01 March 2023.

Investors are hereby informed of the updated portfolio details which will be effective as from Wednesday, 01 March 2023.

### **Background**

Absa Group Limited and its subsidiaries (“Absa”) and Sanlam Limited and its subsidiaries (“Sanlam”) have agreed to combine Absa’s investment management business with Sanlam Investment Holdings (Pty) Ltd (“SIH”) to establish one of the largest black owned asset management companies in South Africa, subject to regulatory approvals.

As part of the proposed transaction, NewFunds (as 100% owned by Absa Bank Limited) will retire as a Manager of the NewFunds CIS and has appointed Satrix as the new manager effective from Wednesday, 01 March 2023. This process was subject to the Financial Services Conduct Authority (“Authority”) and Trustee approval.

The appointment has resulted in the changing of the name of the NewFunds CIS to Satrix Collective Investment Scheme in Securities 2, as well as changing of the names of the underlying portfolios, which the JSE has approved on 14 February 2023.

### **Changed portfolio details**

<b>Old NewFunds Portfolio Details</b>	<b>New Satrix Portfolio Details</b>
NewFunds Equity Momentum ETF Short name: NEWFEQMOM JSE code: NFEMOM ISIN: ZAE000162236	Satrix Equity Momentum ETF Short name: SATRIXEQM JSE code: STXEQM ISIN: ZAE000318911
NewFunds S&P GIVI SA Top 50 Index ETF Short name: S&PGIVISA JSE code: GIVISA ISIN: ZAE000205225	Satrix S&P GIVI South Africa Top 50 ETF Short name: SATRIXT50 JSE code: STXT50 ISIN: ZAE000318317
NewFunds MAPPS Growth Index ETF Short name: MAPPS GRO	Satrix Multi Asset Passive Portfolio Solutions Growth ETF

JSE code: MAPPSP ISIN: ZAE000153763	Short name: SATRIXMAG JSE code: STXMAG ISIN: ZAE000318341
NewFunds MAPPS Protect Index ETF Short name: MAPPS PRO JSE code: MAPPSP ISIN: ZAE000153771	Satrix Multi Asset Passive Portfolios Solutions Protect ETF Short name: SATRIXMAP JSE code: STXMAP ISIN: ZAE000318358
NewFunds Low Volatility ETF Short name: NF Low Vol JSE code: NFEVOL ISIN: ZAE000252458	Satrix Low Volatility ETF Short name: SATRIXLVL JSE code: STXLVL ISIN: ZAE000318333
NewFunds Value Equity ETF Short name: NF Value JSE code: NFEVAL ISIN: ZAE000252466	Satrix Value Equity ETF Short name: SATRIXVEQ JSE code: STXVEQ ISIN: ZAE000318325
NewFunds Volatility Managed Defensive Equity ETF Short name: NFDEFEQ JSE code: NFEDEF ISIN: ZAE000254868	Satrix Volatility Managed SA Defensive Equity ETF Short name: SATRIXDEQ JSE code: STXDEQ ISIN: ZAE000318895
NewFunds Volatility Managed Moderate Equity ETF Short name: NFMODEQ JSE code: NFEMOD ISIN: ZAE000254884	Satrix Volatility Managed SA Moderate Equity ETF Short name: SATRIXMEQ JSE code: STXMEQ ISIN: ZAE000318309
NewFunds Volatility Managed SA High Growth Equity ETF Short name: NFGROWTH JSE code: NFEHGE ISIN: ZAE000254876	Satrix Volatility Managed SA High Growth Equity ETF Short name: SATRIXGEQ JSE code: STXGEQ ISIN: ZAE000318879
NewFunds Shariah Top 40 SA Index ETF Short name: SHARIAH40 JSE code: NFSH40 ISIN: ZAE000130431	Satrix Shariah Top 40 ETF Short name: SATRIXSHA JSE code: STXSHA ISIN: ZAE000318887
NewFunds ILBI ETF Short name: NEWFNILBI JSE code: NFILBI ISIN: ZAE000162244	Satrix ILBI ETF Short name: SATRIXIFL JSE code: STXIFL ISIN: ZAE000318291
NewFunds TRACI 3 Month ETF Short name: NEWFTRACI JSE code: NFTRCI	Satrix TRACI 3 Month ETF Short name: SATRIXTRA JSE code: STXTRA

ISIN: ZAE000162251	ISIN: ZAE000318903
NewFunds GOVI ETF Short name: NEWFNGOVI JSE code: NFGOVI ISIN: ZAE000161949	Satrix GOVI ETF Short name: SATRIXGVI JSE code: STXGVI ISIN: ZAE000318283
NewFunds S&P Namibia Bond ETF Short name: NFNAMB JSE code: NFNAMB NSX code: NFNAMA ISIN: ZAE000276770	Satrix S&P Namibia Bond ETF Short name: SATRIXNAM JSE code: STXNAM ISIN: ZAE000318275
NewFunds Reitway Global Property ETF Short name: NFGLOPROP JSE code: NEWPRP ISIN: ZAE000296752	Satrix Reitway Global Property ETF Short name: SATRIXGPR JSE code: STXGPR ISIN: ZAE000318267

How will this impact you as an Investor?

- The scheme name and funds name change will have no tax implications on you as an investor.
- Your participatory interests in the portfolio will not be affected.
- You will not be liable for any additional fees or charges as a result of the change.
- The portfolio strategy will remain unchanged, and the investors' exposure will not be affected.
- Each portfolio will retain all its price, statistical and trading history.

### **Salient dates and times**

Publication of declaration announcement on SENS on	Tuesday, 14 February 2023
Publication of finalisation information relating to the proposed transaction, by 11:00 on	Tuesday, 21 February 2023
Last day to trade the old securities	Tuesday, 28 February 2023
Listing and commencement of trading of the Portfolios under Satrix (as per above table)	Wednesday, 01 March 2023
Removal of reference to NewFunds' Portfolios (as per above table) from the JSE trading system	Wednesday, 01 March 2023
Record date	Friday, 03 March 2023
Dematerialised securities holders will have their accounts at their CSDP or broker updated with the new securities, to reflect the new name	Monday, 06 March 2023

14 February 2023

JSE Sponsor

Vunani Capital Sponsors