

CHOPPIES ENTERPRISES LIMITED

(Incorporated in the Republic of Botswana)

Registration number: BW00001142508

JSE SHARE CODE: CHP

BSE SHARE CODE: CHOPPIES

ISIN: BW0000001072

("Choppies" or "the Company")

**TRADING STATEMENT**

In terms of the Listings Requirements of the Botswana Stock Exchange ("BSE") and the Johannesburg Stock Exchange Limited ("JSE"), companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by more than 10% (in the case of the BSE) or more than 20% (in the case of the JSE) from the financial results reported for the previous corresponding period.

Choppies is currently finalising its financial results for the 6 months ended 31 December 2021 ("HY2022") and expects the HY2022 financial results to fall within the following ranges:-

	HY2022 Expected increase (%)	HY2022 Expected range (BWP Millions)	HY2021 As reported (BWP Millions)
Profit before tax - continuing operations	36% - 56%	121 - 139	89
Profit after tax - continuing & discontinued operations	174% - 194%	104 - 112	38

The HY2022 financial results to fall within the following thebe per share ranges: -

	HY 2022 Expected increase (%)	HY2022 Expected range (thebe per share)	HY2021 As reported (thebe per share)
Basic earnings per share – total operations	133% - 152%	7.7 - 8.3	3.3
Continuing operations	50% - 70%	7.5 - 8.5	5.0
Headline Earnings per share – total operations	83% - 102%	7.7 - 8.5	4.2
Continuing operations	60% - 79%	7.7 - 8.6	4.8

The estimated financial information on which this trading statement is based has not been reviewed nor reported on by the Company's external auditors.

Accordingly, shareholders are advised to exercise caution when trading in the Company's securities until such time as the actual results are released. The Company expects to release its HY2022 financial results on or about 23rd February 2022.

The Company's primary listing is on the BSE and its secondary listing is on the JSE.

By order of the Board

14th February 2022

BSEL Sponsoring Broker
Stockbrokers Botswana Limited

JSE Sponsor
PSG Capital

