



how can we help you?

First National Bank of Botswana Limited (“FNB “or “the Company”)

BSE Share Code: FNBB

(Incorporated in the Republic of Botswana Company No: BW00000790476)

ISIN NO: BW 000 000 0066

TRADING STATEMENT – 2021/2022 INTERIM FINANCIAL RESULTS

The Listing Requirements of the Botswana Stock Exchange (BSE) require a listed company to announce through the BSE and the press, any likely or anticipated material change to the financial results for the next reporting period.

The Board of Directors of FNB (“the Board”) wishes to inform shareholders that the company’s overall profit before tax for the interim period ended 31 December 2021 will be higher than that reported in the previous corresponding period by between 35% and 40%, which in number terms is an increase of between P147 million and P168 million. The profit before tax for the corresponding period ended 31 December 2020 was P419 Million.

The Board recognises that the December 2020 results were significantly lower than the current reporting period primarily due to the provisioning for expected credit losses related to the economic impact of Covid-19.

Shareholders should note that the financial information on which this trading statement is based has not been reviewed or reported on by the external auditors. The full details will be provided to shareholders at the announcement of the interim period ended December 2021 financial results, due to be released on 2 March 2022. Accordingly, shareholders are advised to exercise caution when dealing in the company’s securities until a full announcement is made.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Gaone Setlhake', with a horizontal line underneath it.

Gaone Setlhake

Company Secretary

9 February 2022

Directors: Balisi Bonyongo (Chairperson- Independent Non-Executive Director), John K. Macaskill (Independent Non-Executive Director)(SA), Steven L Bogatsu (CEO – Executive Director), Jabulani R. Khethe (Independent Non-Executive Director)(SA), Michael W. Ward (Independent Non-Executive Director), Doreen Ncube (Independent Non-Executive Director), Ephraim D. M. Letebele (Independent Non-Executive Director), Naseem Banu Lahri (Independent Non-Executive Director), Massimo Marinelli(Independent Non-Executive Director),Asad Petkar(Independent Non-Executive Director)