

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVP
 JSE share code: INP
 ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited (together “**Investec**”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

TRANSACTION BY A PDMR IN INVESTEC PLC ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Lyndon Subroyen				
2	Reason for the notification					
a)	Position/status	PDMR				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of GBP0.0002 each GB00B17BBQ50				
b)	Nature of the transaction	On Market Sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP2.00</td> <td>7,851</td> </tr> </tbody> </table>	Price(s)	Volume(s)	GBP2.00	7,851
Price(s)	Volume(s)					
GBP2.00	7,851					

d)	Aggregated information	
	- Aggregated volume	7,851
	- Price	GBP2.00
e)	Date of the transaction	8 February 2021
f)	Place of the transaction	London

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	GBP2.00
Total value of transaction	GBP15,758.12
Highest price	GBP2.03
Lowest price	GBP1.99
Nature of interest	Direct beneficial

TRANSACTION BY A PDMR AND DIRECTOR OF MAJOR SUBSIDIARY IN INVESTEC LIMITED ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nishlan Samujh
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of ZAR0.0002 each

	Identification code	ZAE000081949					
b)	Nature of the transaction	On market sale of shares to cover taxation pursuant to the take-up of conditional shares following vesting					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR39.84</td> <td>12,420</td> </tr> </tbody> </table>		Price(s)	Volume(s)	ZAR39.84	12,420
Price(s)	Volume(s)						
ZAR39.84	12,420						
d)	Aggregated information						
	- Aggregated volume	12,420					
	- Price	ZAR39.84					
e)	Date of the transaction	9 February 2021					
f)	Place of the transaction	Johannesburg					

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR39.84 per share
Total value of transaction	ZAR494,927.06
Highest price	ZAR41.25
Lowest price	ZAR39.20
Nature of interest	Direct beneficial

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nishlan Samujh
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Investec Limited
b)	LEI	213800CU7SM6O4UWOZ70

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR39.84</td> <td>12,580</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR39.84	12,580
Price(s)	Volume(s)					
ZAR39.84	12,580					
d)	Aggregated information - Aggregated volume - Price	12,580 ZAR39.84				
e)	Date of the transaction	9 February 2021				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements we disclose the following additional information:

Volume weighted average price	ZAR39.84 per share
Total value of transaction	ZAR501,302.94
Highest price	N/A
Lowest price	N/A
Nature of interest	Direct beneficial

TRANSACTION BY PDMR AND DIRECTOR OF A MAJOR SUBSIDIARY IN INVESTEC LIMITED ORDINARY SHARES

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Stuart Spencer
2	Reason for the notification	
a)	Position/status	Director of a major subsidiary

b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of ZAR0.0002 each ZAE000081949				
b)	Nature of the transaction	On Market Sale of shares following the release of forfeitable shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR39.84</td> <td>33,333</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR39.84	33,333
Price(s)	Volume(s)					
ZAR39.84	33,333					
d)	Aggregated information - Aggregated volume - Price	33,333 ZAR39.84				
e)	Date of the transaction	9 February 2021				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR39.84 per share
Total value of transaction	ZAR1,328,293.38
Highest price	ZAR41.25 per share
Lowest price	ZAR39.20 per share
Nature of interest	Direct beneficial

TRANSACTION BY A COMPANY SECRETARY IN INVESTEC LIMITED ORDINARY SHARES OF ZAR0.0002 EACH

Transaction by the Company Secretary – Niki Van Wyk

The following on market sale is notified in terms of Rules 3.63 – 3.74 of the JSE Listing Requirements:

Nature of transaction	On market sale of shares following the release of forfeitable shares.
Number of Securities	5,000
Volume weighted average selling price	ZAR39.50 per share
Total value of transaction	ZAR197,500
Highest Price	ZAR39.50
Lowest Price	ZAR39.50
Nature of interest	Direct beneficial
Date and place of transaction	10 February 2021, Johannesburg

TRANSACTIONS BY A COMPANY SECRETARY IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACH

Transactions by the Company Secretary – David Miller

The following on market sale is notified in terms of Rules 3.63 – 3.74 of the JSE Listing Requirements:

Nature of transaction	On Market Sale of shares following the release of forfeitable shares
Number of Securities	5,000
Volume weighted average selling price	GBP2.00 per share
Total value of transaction	GBP10,025
Highest Price	GBP2.00
Lowest Price	GBP2.00
Nature of interest	Direct beneficial
Date and place of transaction	10 February 2021, London

Clearance was obtained for the above dealings in securities.

Johannesburg and London
10 February 2021

Sponsor:
Investec Bank Limited