

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 JSE hybrid code: INPR  
 JSE debt code: INLV  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949  
 LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INVP  
 JSE share code: INP  
 ISIN: GB00B17BBQ50  
 LEI: 2138007Z3U5GWDN3MY22

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### RESULTS ANNOUNCEMENT IN RELATION TO TENDER OFFER

#### **Investec plc announces results of its Tender Offer for its £350,000,000 2.625 per cent. Callable Fixed Rate Resetable Subordinated Notes due 2032**

30 January 2026. Investec plc (the "**Company**") announces herein the results of its invitation to holders of its £350,000,000 2.625 per cent. Callable Fixed Rate Resetable Subordinated Notes due 2032 (ISIN: XS2393629311) (the "**Notes**") to tender such Notes for purchase by the Company for cash (the "**Offer**").

The Offer was made on the terms and subject to the conditions contained in a tender offer memorandum dated 22 January 2026 (the "**Tender Offer Memorandum**") prepared by the Company, and was subject to the offer restrictions set out in the Tender Offer Memorandum. Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offer has now passed. No further Notes can be tendered for purchase by the Company pursuant to the Offer.

#### **Results of the Offer**

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 29 January 2026. As at the Expiration Deadline, £305,520,000 in aggregate principal amount of the Notes have been validly tendered for purchase pursuant to the Offer.

The Company announces that, conditional upon satisfaction or waiver of the New Financing Condition, it has decided to accept valid tenders of Notes pursuant to the Offer, with a Final Acceptance Amount equal to £294,220,000. All Tender Instructions will be accepted subject to a Scaling Factor of 99.90 per cent subject to adjustments, as applicable.

A summary of the results of the Offer appears below:

Description of the Notes	ISIN	Purchase Price <sup>1</sup>	Final Acceptance Amount	Aggregate principal amount of Notes outstanding after the Settlement Date
£350,000,000 2.625 per cent. Callable Fixed Rate Resetable Subordinated Notes due 2032	XS2393629311	98.85 per cent.	£294,220,000	£55,780,000

<sup>1</sup> Does not include an amount equal to the Accrued Interest Payment (as defined in the Tender Offer Memorandum) that will also be paid in respect of Notes which are validly tendered and accepted for purchase pursuant to the Offer.

Subject to satisfaction or waiver of the New Financing Condition on or prior to such date, settlement of the purchase of the relevant Notes pursuant to the Offer is expected to take place on 2 February 2026.

***Dealer Managers***

**Citigroup Global Markets Limited**

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Canada Square  
Canary Wharf  
London E14 5LB

Telephone: +44 20 7986 8969  
Email: [liabilitymanagement.europe@citi.com](mailto:liabilitymanagement.europe@citi.com)  
Attention: Liability Management Group

**Lloyds Bank Corporate Markets plc**

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United Kingdom

Telephone: +44 207 158 1726  
Email: [lbcmliabilitymanagement@lloydsbanking.com](mailto:lbcmliabilitymanagement@lloydsbanking.com)  
Attention: Liability Management Team

**Mizuho International plc**

30 Old Bailey  
London EC4M 7AU  
United Kingdom

Telephone: +34 91 790 7559  
Email: [liabilitymanagement@uk.mizuho-sc.com](mailto:liabilitymanagement@uk.mizuho-sc.com)  
Attention: Liability Management

Questions and requests for assistance in connection with the procedures for participating in the Offer, including the delivery of Tender Instructions, may be directed to the Tender Agent.

***The Tender Agent***

**Kroll Issuer Services Limited**

The News Building  
3 London Bridge Street  
London SE1 9SG

Attention: Scott Boswell  
Telephone: +44 20 7704 0880  
Email: [investec@is.kroll.com](mailto:investec@is.kroll.com)

Website: <https://deals.is.kroll.com/investec>

This announcement is released by Investec plc and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of Regulation (EU) 596/2014 ("**MAR**"), as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 ("**UK MAR**"), encompassing information relating to the Offer described above. For the purposes of UK MAR and Article 2 of the binding technical standards published by the FCA in relation to MAR as regards Commission Implementing Regulation (EU) 2016/1055, this announcement is made by David Miller, Company Secretary at Investec plc.

**DISCLAIMER:** This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.

**Sponsor:** Investec Bank Limited