

News Release

31 January 2024

Anglo American rough diamond sales value for De Beers' first sales cycle of 2024

Anglo American plc announces the value of rough diamond sales (Global Sightholder Sales and Auctions) for De Beers' first sales cycle of 2024, amounting to \$370 million.

	Cycle 1 2024 ⁽¹⁾ (provisional)	Cycle 10 2023 ⁽²⁾ (actual)	Cycle 1 2023 (actual)
Sales value ⁽³⁾	\$370m	\$137m	\$454m

(1) Cycle 1 2024 provisional sales value represents sales as at 30 January 2024.

(2) Cycle 10 2023 actual sales value represents sales between the dates of 9 November and 19 December.

(3) Sales values are quoted on a consolidated accounting basis. Auction sales included in a given cycle are the sum of all sales between the end of the preceding cycle and the end of the noted cycle.

The provisional rough diamond sales figure quoted for Cycle 1 represents the expected sales value for the period and remains subject to adjustment based on final completed sales.

Al Cook, CEO of De Beers, said: "Solid consumer demand for diamonds in the United States over the year-end holiday season has certainly helped to stabilise the industry and we are seeing polished diamond prices increasing again. Combined with the restart of rough diamond imports into India, this has led to demand for rough diamonds increasing substantially in the first sales cycle of 2024. However, as the prospects for economic growth in many major economies remain uncertain, we expect that it may take some time for rough diamond demand to fully recover."

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As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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