



PrimeTime Property Holdings Limited

Incorporated in the Republic of Botswana on 29 August 2007,
Company No. BW00000877365

**NOTICE OF WITHDRAWAL
OF EXTRAORDINARY GENERAL MEETING**

Further to the announcement published by the Company on 15 December 2023 ('Rights issue and Related Party transaction'), the Directors have further engaged with institutional investors and have decided to withdraw the notice of the extra-ordinary general meeting of linked unit-holders previously scheduled for Monday 22 January 2024. Accordingly, the proposed related party transaction of the Acquisition of a portfolio of six properties for P372 010 000, to be partially settled through the issuance of 111 367 677 new Linked Units at P1.75 per Linked Unit, as proposed in the Circular to linked unit-holders issued on 15 December 2023, will not proceed and unit holders are advised that it has been withdrawn with the publication of this announcement.

The capital raising, which comprises a renounce-able (145 Linked Units for every 1,000 Linked Units held) Rights Offer of 36 600 000 Linked Units at P1.75 per Linked Unit to raise P64 050 000 in cash; and an Excess offer of up to 106 285 714 Linked Units at P1.75 per Linked Unit to raise up to P186 000 000 in cash, as summarised in the announcement published on 15 December 2023 through X-News, ('Declaration announcement in respect of a capital raising by PrimeTime through a Rights offer and Excess offer'), is not impacted by the withdrawal of the proposed related party transaction and will proceed as detailed in the Circular issued 15 December 2023, and the respective Letters of Allotment will be distributed shortly.

The timetable for the capital raising remains as follows:

Rights and Excess Offers	Date
Last date for trading in rights	Friday, 26 January 2024
Rights and Excess offers closes (16:00 hours) – final date for payment	Friday, 2 February 2024
Notification to the BSE of the conclusion of the rights offer and approval for listing by the BSE	Tuesday, 6 February 2024
New linked units issued under the Rights and Excess offers credited to CSDB accounts by	Wednesday, 7 February 2024
Refunds of excess subscription monies, if any, by	Friday, 9 February 2024

If you already have a CSDB account and your PrimeTime linked units are held in this account, then no action is required.

By order of the Board:

Paul Masie
Board Chair
Gaborone, 18 January 2024