



19th January 2023

**Botswana Diamonds PLC
("Botswana Diamonds" or the "Company")**

Update on Activities & Results of AGM

At the Botswana Diamonds plc ("Botswana Diamonds") Annual General Meeting ("AGM"), which was held in London earlier today, all resolutions were duly passed.

James Campbell, the Managing Director noted that construction had been completed on the Company's Marsfontein alluvial project and stripping of the overburden overlying the gravels had commenced. Production is imminent. This project is a precursor to the larger Thorny River project which is expected to come on stream Q2 2023. Mr Campbell also added that regulatory approval had been received to increase the Company's stake in the highly prospective Maibwe joint venture in Botswana.

James Campbell arranged the release of this announcement on behalf of the Company.

A copy of this announcement is available on the Company's website, at www.botswanadiamonds.co.uk

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